

# STATE STREET GLOBAL ADVISORS PRESS RELEASE

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## SPDR<sup>®</sup> Gold Shares Reaches More than US\$30 Billion Milestone

**Singapore, March 2, 2009** — State Street Global Advisors (SSgA), an affiliate of State Street Global Corporation (NYSE: STT), and World Gold Trust Services, LLC, a wholly-owned subsidiary of the World Gold Council (WGC), today announced that assets in the SPDR<sup>®</sup> Gold Shares (SGX, trading under the ticker “GLD 10US\$”) have surpassed US\$30 billion, making it the second largest ETF by assets in the world\*.

“As economic uncertainty climbs, an increasing number of investors are adding more gold to their portfolios,” says Natalie Dempster, Head of Investment, North America, for WGC. “Assets in the trust have increased by more than 60 percent in the last six months. This growth underscores gold’s appeal in these uncertain times and its recognition as a portfolio diversifier among a wide array of financial advisors and investors.”

Launched by World Gold Trust Services and SSgA in November 2004, SPDR<sup>®</sup> Gold Trust was the first US commodity based exchanged-traded security and quickly emerged as one of the fastest growing exchange-traded products.

“In providing convenient, low-cost access to a previously hard-to-reach corner of the market, SPDR<sup>®</sup> Gold Shares have helped change the way many investors manage their portfolio amid increasing market volatility,” said James Ross, Senior Managing Director at State Street Global Advisors. State Street Global Advisors is one of the largest ETF providers in the United States and globally.



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Sammy Yip, Head of Exchange Traded Funds at State Street Global Advisors Asia Limited, says, “The SPDR® Gold Shares is well received by investors in Singapore evidenced by the surging trading volume. It is expected that the trend will continue in 2009 as investors traditionally perceive gold as a “haven” in face of volatile economics environment and equities markets.”

SPDR® Gold Shares is designed to offer investors an opportunity to participate in the gold market through an investment in shares. Historically, the logistics and transaction costs associated with buying, storing and insuring gold have constituted a barrier to entry for many investors.

Ownership of SPDR® Gold Shares is intended to overcome these barriers to gold investment. Singapore investors can also invest in SPDR® Gold Shares through the Central Provident Fund Investment Scheme (CPFIS).

#### **About World Gold Trust Services, LLC.**

World Gold Trust Services, LLC is a wholly owned subsidiary of the World Gold Council (WGC) which is a commercially-driven marketing organization that is funded by the world’s leading gold mining companies. A global advocate for gold, the WGC aims to promote the demand for gold in all its forms through marketing activities in major international markets. For further information, visit [www.gold.org](http://www.gold.org).

#### **About State Street Global Advisors**

State Street Global Advisors, the investment management arm of State Street Corporation (NYSE: STT), delivers investment strategies and integrated solutions to clients worldwide across every asset class, investment approach and style. With \$1.4 trillion in assets under management at December 31, 2008, State Street Global Advisors has investment centers in Boston, Hong Kong, London, Montreal, Munich, Paris, Singapore, Sydney, Tokyo, Toronto and Zurich, and offices in 27 cities worldwide. For more information, visit State Street Global Advisors at [www.ssga.com](http://www.ssga.com).

\*Source: Bloomberg, February 27, 2009

The prospectus in respect of the Singapore offer of the shares (the “Shares”) in SPDR<sup>®</sup> Gold Trust (the “Trust”) is available and may be obtained upon request from State Street Global Advisors Singapore Limited (“SSgA”) (Co. Reg. No: 200002719D). Investors should read the prospectus of the Trust before deciding whether to purchase Shares. The value of Shares may fall as well as rise. Shares in the Trust are not obligations of, deposits in, or guaranteed by, World Gold Trust Services, LLC, SSgA or any of their affiliates. An investment in Shares is subject to investment risks, including the possible loss of the principal amount invested. Past performance figures of the Trust or of the gold market are not necessarily indicative of the future performance of the Trust.

The Shares are expected to reflect the price of gold, therefore the price of the Shares will be as unpredictable as the price of gold has historically been. You may wish to seek advice from a financial advisor before making a commitment to purchase Shares. In the event that you choose not to seek advice from a financial advisor, you should consider whether the Trust is suitable for you. Investors have no right to request the Sponsor to redeem their Shares while the Shares are listed. It is intended that holders of Shares may only deal in their Shares through trading on the SGX-ST. Listing of the Shares on the SGX-ST does not guarantee a liquid market for their shares.

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