

# GLD 10US\$

## Key Information

### SPDR® GOLD SHARES

<b>OBJECTIVE</b>	Designed to track the price of gold (net of SPDR® Gold Trust (the "Trust") expenses). See Important Risk Disclosures regarding the risk of investing in SPDR® Gold Shares ("Gold Shares").
<b>STRUCTURE</b>	Continuously offered investment trust
<b>SYMBOL</b>	GLD 10US\$
<b>EXCHANGE</b>	Singapore Exchange
<b>INITIAL PRICING</b>	Based on the price of 1/10th of an ounce of gold
<b>TRADING LOT SIZE</b>	10 shares
<b>SHORT SALE ELIGIBLE</b>	Yes
<b>MARGIN ELIGIBLE</b>	Yes
<b>ESTIMATED EXPENSES</b>	0.40% <sup>1</sup>

### GOLD BULLION

<b>ALLOCATED GOLD</b>	The Trust's gold bullion is kept in the form of London Good Delivery bars (400 oz.) and held in an allocated account <sup>2</sup> .
<b>STORAGE</b>	The gold bullion is held by the Custodian, HSBC Bank USA, N.A. in its London vault or in the vaults of sub-custodians.

### ADVANTAGES

<b>EASILY ACCESSIBLE</b>	Listed on the Singapore Exchange
<b>BACKED BY PHYSICAL GOLD</b>	The Gold Shares represent fractional, undivided interests in the Trust, the primary asset of which is allocated gold.
<b>COST-EFFECTIVE</b>	For many investors, the transaction costs charged for the purchase and sale of the Gold Shares are expected to be lower than the costs associated with the purchase, storage and insurance of physical gold. Frequent trading of ETFs could significantly increase commissions and other costs such that they may offset any savings from low fees or costs.
<b>LIQUID</b>	Structure allows for baskets to be created and redeemed according to market demand, creating liquidity <sup>3</sup> .
<b>TRANSPARENT</b>	There exists a 24-hour global over-the-counter market for gold bullion, which provides readily available market data. The price, holdings and net asset value of Gold Shares, as well as market data for the overall gold bullion market, can be tracked daily at: <a href="http://www.spdrgoldshares.com">www.spdrgoldshares.com</a>
<b>FLEXIBLE</b>	Gold Shares (Ticker: GLD 10US\$) are listed on the Singapore Exchange and trade the same way ordinary stocks do. It is possible to buy or sell Gold Shares continuously throughout the trading day on the exchange at prices established by the market. Additionally, it is possible to place market, limit and stop-loss orders of Gold Shares.

### MANAGEMENT

<b>SPONSOR:</b>	World Gold Trust Services, LLC	<b>TRUSTEE:</b>	BNY Mellon Asset Servicing, a division of the Bank of New York Mellon
<b>CUSTODIAN:</b>	HSBC Bank USA, N.A.	<b>MARKETING AGENT:</b>	State Street Global Markets, LLC <sup>1</sup>

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<sup>1</sup> World Gold Trust Services, LLC as the Sponsor and State Street Global Markets, LLC as the Marketing Agent have agreed to reduce the fees payable to them from the assets of the Trust to the extent required so that the estimated ordinary expenses of the Trust do not exceed an amount equal to 0.40% per annum of the daily net asset value during the period ending seven years from the date of the Trust Indenture (11/12/2004) or upon the earlier termination of the Marketing Agent Agreement. Investors should be aware that if the value of the Trust assets is less than approximately \$600 million, the ordinary expenses of the Trust will be accrued at a rate greater than 0.40% per year of the daily Adjusted Net Asset Value ("ANAV") of the Trust even after the Sponsor and the Marketing Agent have completely reduced their combined fees of 0.30% per year of the daily ANAV of the Trust. This amount is based on the estimated ordinary expenses of the Trust.

<sup>2</sup> Allocated gold bars are identified as the owner's in the vault and are not a part of the bankrupt's estate in the event of the bankruptcy of the Custodian.

<sup>3</sup> Although SPDR Gold Shares have historically been readily tradable on securities exchanges, there can be no assurance that an active trading market will be maintained.

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Nothing contained herein constitutes investment advice and should not be relied upon as such. The value of the shares of the SPDR® Gold Trust (the "Trust") may fall or rise. Shares in the Trust are not obligations of, deposits in, or guaranteed by, World Gold Trust Services, LLC, State Street Global Advisors or any of their affiliates. Past performance figures of the Trust or of the gold market are not necessarily indicative of the future performance of the Trust. The shares are expected to reflect the gold price, therefore the price of the shares will be as unpredictable as the gold price has historically been. Investors have no right to request the Trust's sponsor to redeem their shares while the shares are listed. It is intended that the holders of the shares may only deal in their shares through trading on the Singapore Exchange Securities Trading Limited ("SGX"). Redemption of shares can only be executed in substantial size through authorized participants. Listing of the shares on the SGX does not guarantee a liquid market for the shares, and the shares may be delisted from the SGX.

Investors should read the Trust's prospectus and may wish to seek advice from a financial adviser before making a commitment to invest in the Trust. The prospectus may be obtained upon request from State Street Global Advisors Singapore Limited (Co. Reg. No: 200002719D) and can be downloaded from the Trust's website [www.spdrgoldshares.com](http://www.spdrgoldshares.com).

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