

A New Way to Invest in Gold

SPDR® Gold Shares is a World Gold Trust Services initiative working in collaboration with State Street Global Advisors (SSgA). It is a gold ETF traded like a share on the Singapore Exchange (SGX). SPDR® Gold Shares offer investors a new, innovative, relatively cost efficient and secure way to access the gold market. All of the shares are backed by allocated gold held in trust on behalf of investors by the custodian HSBC Bank USA. By not requiring investors to take physical delivery of the gold, the shares allow investors to participate in the gold bullion market with lower barriers to entry (eg. access, custody and transaction costs).

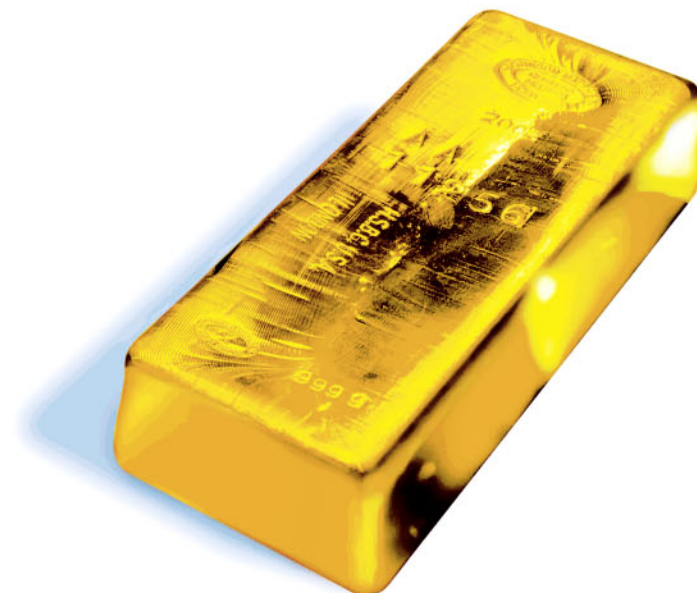
Benefits of Investing in Gold

Through the ages, gold has been an effective investment tool for preserving wealth. During periods of market volatility, gold resiliently remains a store of value. By building a diversified portfolio with gold, investors may be able to balance and protect their other investments against short-term risks. Due to gold's low to negative correlations with all traditional asset classes as well as with major economic variables, gold is the preferred asset diversifier to reduce overall risk of investments.

The prospectus in respect of the Singapore offer of the shares (the "Shares") in SPDR® Gold Trust (the "Trust") is available and may be obtained upon request from State Street Global Advisors Singapore Limited ("SSgA") (Co. Reg. No: 200002719D). Investors should read the prospectus of the Trust before deciding whether to purchase Shares. The value of Shares and the income from them, if any, may fall as well as rise. Shares in the Trust are not obligations of, deposits in, or guaranteed by, World Gold Trust Services, LLC, SSgA or any of their affiliates. An investment in Shares is subject to investment risks, including the possible loss of the principal amount invested. Past performance figures of the Trust or of the gold market are not necessarily indicative of the future performance of the Trust. The Shares are expected to reflect the price of gold, therefore the price of the Shares will be as unpredictable as the price of gold has historically been. You may wish to seek advice from a financial adviser before making a commitment to purchase Shares. In the event that you choose not to seek advice from a financial adviser, you should consider whether the Trust is suitable for you. Investors have no right to request the Sponsor to redeem their Shares while the Shares are listed. It is intended that holders of Shares may only deal in their Shares through trading on the SGX-ST. Listing of the Shares on the SGX-ST does not guarantee a liquid market for the Shares.

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Ask your broker for more information or visit www.spdrgoldshares.com



SPDR® GOLD SHARES

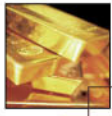
A gold ETF traded like a share on the SGX.



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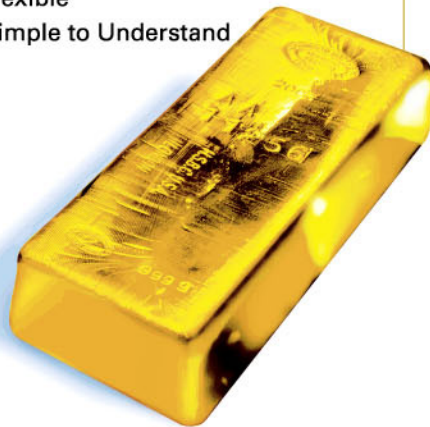
SSgA





Characteristics of SPDR® Gold Shares on SGX

- Easily Accessible
- Secure
- Cost-Effective
- Transparent
- Flexible
- Simple to Understand



1. Easily Accessible

SPDR® Gold Shares is an exchange traded fund (ETF) listed on the Singapore Exchange (SGX Ticker: GLD 10US\$). It can be bought or sold at any time through your stock broker and via electronic platforms, just like any other share during the SGX opening hours. All investors can buy as little as one board lot of 10 shares

2. Secure

Each share is backed by gold bullion, which is held in an allocated account by the custodian HSBC Bank USA (bullion dealer). An allocated account is an account with a bullion dealer, where individually identified gold bars are owned by the account holder. The account holder has full ownership of the gold bars and, except as instructed by the account holder, the bullion dealer may not trade, lease or lend the bars. Gold is audited and checked on a regular basis by internal and external auditors as well as an independent third party. This ensures its safety from theft and fraud and management risk.

3. Cost-Effective

The transaction costs related to the Gold Shares are expected to be lower than the costs associated with the purchase, storage and insurance of physical gold.

The total expenses are competitive with other similar investment vehicles. Brokerage charges are the same as for trading any other share.



4. Transparent

There exists a 24-hour global over-the-counter market, which provides readily available market data. The price, holdings and net asset value of SPDR® Gold Shares, as well as market data for the overall gold bullion market, can be tracked daily at: www.spdrgoldshares.com. This comprehensive website provide investors with the information they need.

By being on the SGX, the price of SPDR® Gold Shares can be closely tracked on an open and transparent platform.

5. Flexible

SPDR® Gold Shares are listed on the SGX and traded the same way ordinary shares do. It is possible to buy or sell SPDR® Gold Shares continuously throughout the trading day on the SGX at prices established by the market.

6. Simple to Understand

SPDR® Gold Shares is easy to understand: 1 share represents approximately 1/10 of an ounce of gold.