

## **SPDR® GOLD TRUST**

2010 Grantor Trust Tax Reporting Statement

EIN: 816124035

CUSIP: 78463V 10 7

Ticker: GLD

The following information is being provided to assist Shareholders of the SPDR Gold Trust with reporting of their taxable income and expenses for the period January 1, 2010 through December 31, 2010, pursuant to Treasury Regulation Section 1.671-5. Under this regulation, the SPDR Gold Trust is considered a "non-mortgage widely held fixed investment trust."

### **TAXATION OF THE TRUST**

The SPDR Gold Trust is a grantor trust for U.S. federal income tax purposes. As a result, the Trust itself is not subject to U.S. federal income tax. Instead, the Trust's income and expenses "flow through" to the Shareholders.

### **TAXATION OF US INDIVIDUAL SHAREHOLDERS**

Shareholders generally will be treated, for U.S. federal income tax purposes, as if they directly owned a pro rata share of the underlying assets held in the Trust. Shareholders also will be treated as if they directly received their respective pro rata shares of the Trust's income and proceeds, and directly incurred their pro rata share of the Trust's expenses. Most state and local tax authorities follow U.S. Income tax rules in this regard. However, Shareholders should contact their own tax advisors as to the state and local tax consequences of ownership of GLD shares.

The Trust holds only gold bullion and, accordingly, received no income during the year.

The Trust paid expenses monthly, as shown in the attached 2010 Expense File. An example illustrating the computation of a Shareholder's share of expenses is provided. The calculation period is monthly.

Because the Trust sold only a de minimis amount of gold for payment of Trust expenses during the year and made no distributions of sale proceeds to its Shareholders, under Treas. Reg. Sec. 1.671-5(c)(2)(iv)(B) neither the Trust nor brokers are required to report the gross proceeds of Trust sales to Shareholders on Form 1099B. Certain brokers may nevertheless elect to report these proceeds to their customers on a composite Form 1099B. For those Shareholders who have not received this information on Form 1099B, it is contained in the attached 2010 Gross Proceeds File together with an example illustrating how a Shareholder should calculate gain or loss.

## SPDR® GOLD TRUST 2010 EXPENSE FILE

| Date                  | Expenses Per Share |
|-----------------------|--------------------|
| January               | 0.03613692         |
| February              | 0.03587579         |
| March                 | 0.03083462         |
| April                 | 0.03468508         |
| May                   | 0.03299600         |
| June                  | 0.04000110         |
| July                  | 0.03950675         |
| August                | 0.04073511         |
| September             | 0.04364585         |
| October               | 0.04261578         |
| November              | 0.04465882         |
| December              | 0.04405007         |
| <b>Total for year</b> | <b>0.46574189</b>  |

### How to Calculate the Shareholder's Investment Expenses

Identify in the table above the months (full and partial) in which the Shareholder held shares in the SPDR Gold Trust (GLD). The amount in the column labeled "Expenses Per Share," represents the amount of investment expense paid per share for a full month. For any month in which the shares were not held on each day in such month, the expenses should be pro-rated based on the number of days held.

### Example illustrating calculation of a Shareholder's 2010 SPDR Gold Trust Investment Expenses

Assume that a Shareholder purchased 200 shares on June 15, 2010 and sold them on November 15, 2010. For the month of June, Shareholder's expenses are  $\$0.04000110 \times (15/30) = \$0.02000055$  per share. For the months of July through October, the expenses per share are as shown. For the month of November Shareholder's expenses are  $\$0.02232941$  per share ( $0.04465882 \times (15/30)$ ). The total expenses for Shareholder are therefore  $\$0.20883345$  per share, or  $\$41.77$ .

|                          |                 |
|--------------------------|-----------------|
| Total Expenses per Share | \$ 0.20883345   |
| Total Shares             | 200             |
| Total Expense            | <u>\$ 41.77</u> |
| (1040 Sch A)             |                 |

## SPDR® GOLD TRUST 2010 GROSS PROCEEDS FILE

| Date              | Gold Ounces Per Share | Per Share Gold Ounces Sold To Cover Expenses | Proceeds Per Share |
|-------------------|-----------------------|--|--------------------|
| 01/01/2010        | 0.09802872            |  |                    |
| 01/02/2010        | 0.09802872            |  |                    |
| 01/03/2010        | 0.09802872            |  |                    |
| 01/04/2010        | 0.09802889            |  |                    |
| 01/05/2010        | 0.09802889            |  |                    |
| 01/06/2010        | 0.09802907            |  |                    |
| <b>01/07/2010</b> | <b>0.09799710</b>     | <b>0.00003197</b>                            | <b>0.03613692</b>  |
| 01/08/2010        | 0.09799714            |  |                    |
| 01/09/2010        | 0.09799714            |  |                    |
| 01/10/2010        | 0.09799714            |  |                    |
| 01/11/2010        | 0.09799714            |  |                    |
| 01/12/2010        | 0.09799719            |  |                    |
| 01/13/2010        | 0.09799719            |  |                    |
| 01/14/2010        | 0.09799723            |  |                    |
| 01/15/2010        | 0.09799724            |  |                    |
| 01/16/2010        | 0.09799724            |  |                    |
| 01/17/2010        | 0.09799724            |  |                    |
| 01/18/2010        | 0.09799724            |  |                    |
| 01/19/2010        | 0.09799726            |  |                    |
| 01/20/2010        | 0.09799726            |  |                    |
| 01/21/2010        | 0.09799726            |  |                    |
| 01/22/2010        | 0.09799726            |  |                    |
| 01/23/2010        | 0.09799726            |  |                    |
| 01/24/2010        | 0.09799726            |  |                    |
| 01/25/2010        | 0.09799726            |  |                    |
| 01/26/2010        | 0.09799726            |  |                    |
| 01/27/2010        | 0.09799726            |  |                    |
| 01/28/2010        | 0.09799726            |  |                    |
| 01/29/2010        | 0.09799726            |  |                    |
| 01/30/2010        | 0.09799726            |  |                    |
| 01/31/2010        | 0.09799726            |  |                    |
| 02/01/2010        | 0.09799726            |  |                    |
| 02/02/2010        | 0.09799726            |  |                    |
| <b>02/03/2010</b> | <b>0.09796514</b>     | <b>0.00003217</b>                            | <b>0.03587579</b>  |
| 02/04/2010        | 0.09796518            |  |                    |
| 02/05/2010        | 0.09796517            |  |                    |
| 02/06/2010        | 0.09796517            |  |                    |
| 02/07/2010        | 0.09796517            |  |                    |
| 02/08/2010        | 0.09796517            |  |                    |
| 02/09/2010        | 0.09796517            |  |                    |
| 02/10/2010        | 0.09796517            |  |                    |
| 02/11/2010        | 0.09796517            |  |                    |
| 02/12/2010        | 0.09796517            |  |                    |
| 02/13/2010        | 0.09796517            |  |                    |
| 02/14/2010        | 0.09796517            |  |                    |
| 02/15/2010        | 0.09796517            |  |                    |
| 02/16/2010        | 0.09796511            |  |                    |
| 02/17/2010        | 0.09796511            |  |                    |
| 02/18/2010        | 0.09796511            |  |                    |
| 02/19/2010        | 0.09796515            |  |                    |
| 02/20/2010        | 0.09796515            |  |                    |

## SPDR® GOLD TRUST 2010 GROSS PROCEEDS FILE

| Date              | Gold Ounces Per Share | Per Share Gold Ounces Sold To Cover Expenses | Proceeds Per Share |
|-------------------|-----------------------|--|--------------------|
| 02/21/2010        | 0.09796515            |  |                    |
| 02/22/2010        | 0.09796514            |  |                    |
| 02/23/2010        | 0.09796517            |  |                    |
| 02/24/2010        | 0.09796517            |  |                    |
| 02/25/2010        | 0.09796517            |  |                    |
| 02/26/2010        | 0.09796517            |  |                    |
| 02/27/2010        | 0.09796517            |  |                    |
| 02/28/2010        | 0.09796517            |  |                    |
| 03/01/2010        | 0.09796517            |  |                    |
| 03/02/2010        | 0.09796502            |  |                    |
| <b>03/03/2010</b> | <b>0.09793775</b>     | <b>0.00002713</b>                            | <b>0.03083462</b>  |
| 03/04/2010        | 0.09793775            |  |                    |
| 03/05/2010        | 0.09793774            |  |                    |
| 03/06/2010        | 0.09793774            |  |                    |
| 03/07/2010        | 0.09793774            |  |                    |
| 03/08/2010        | 0.09793774            |  |                    |
| 03/09/2010        | 0.09793774            |  |                    |
| 03/10/2010        | 0.09793775            |  |                    |
| 03/11/2010        | 0.09793775            |  |                    |
| 03/12/2010        | 0.09793775            |  |                    |
| 03/13/2010        | 0.09793775            |  |                    |
| 03/14/2010        | 0.09793775            |  |                    |
| 03/15/2010        | 0.09793775            |  |                    |
| 03/16/2010        | 0.09793775            |  |                    |
| 03/17/2010        | 0.09793775            |  |                    |
| 03/18/2010        | 0.09793775            |  |                    |
| 03/19/2010        | 0.09793775            |  |                    |
| 03/20/2010        | 0.09793775            |  |                    |
| 03/21/2010        | 0.09793775            |  |                    |
| 03/22/2010        | 0.09793775            |  |                    |
| 03/23/2010        | 0.09793762            |  |                    |
| 03/24/2010        | 0.09793762            |  |                    |
| 03/25/2010        | 0.09793749            |  |                    |
| 03/26/2010        | 0.09793749            |  |                    |
| 03/27/2010        | 0.09793749            |  |                    |
| 03/28/2010        | 0.09793749            |  |                    |
| 03/29/2010        | 0.09793732            |  |                    |
| 03/30/2010        | 0.09793732            |  |                    |
| 03/31/2010        | 0.09793732            |  |                    |
| 04/01/2010        | 0.09793732            |  |                    |
| 04/02/2010        | 0.09793732            |  |                    |
| 04/03/2010        | 0.09793732            |  |                    |
| 04/04/2010        | 0.09793732            |  |                    |
| 04/05/2010        | 0.09793732            |  |                    |
| 04/06/2010        | 0.09793732            |  |                    |
| 04/07/2010        | 0.09793728            |  |                    |
| <b>04/08/2010</b> | <b>0.09790666</b>     | <b>0.00003021</b>                            | <b>0.03468508</b>  |
| 04/09/2010        | 0.09790665            |  |                    |
| 04/10/2010        | 0.09790665            |  |                    |
| 04/11/2010        | 0.09790665            |  |                    |
| 04/12/2010        | 0.09790665            |  |                    |

## SPDR® GOLD TRUST 2010 GROSS PROCEEDS FILE

| Date              | Gold Ounces Per Share | Per Share Gold Ounces Sold To Cover Expenses | Proceeds Per Share |
|-------------------|-----------------------|--|--------------------|
| 04/13/2010        | 0.09790665            |  |                    |
| 04/14/2010        | 0.09790665            |  |                    |
| 04/15/2010        | 0.09790665            |  |                    |
| 04/16/2010        | 0.09790665            |  |                    |
| 04/17/2010        | 0.09790665            |  |                    |
| 04/18/2010        | 0.09790665            |  |                    |
| 04/19/2010        | 0.09790665            |  |                    |
| 04/20/2010        | 0.09790665            |  |                    |
| 04/21/2010        | 0.09790665            |  |                    |
| 04/22/2010        | 0.09790668            |  |                    |
| 04/23/2010        | 0.09790668            |  |                    |
| 04/24/2010        | 0.09790668            |  |                    |
| 04/25/2010        | 0.09790668            |  |                    |
| 04/26/2010        | 0.09790650            |  |                    |
| 04/27/2010        | 0.09790648            |  |                    |
| 04/28/2010        | 0.09790628            |  |                    |
| 04/29/2010        | 0.09790609            |  |                    |
| 04/30/2010        | 0.09790609            |  |                    |
| 05/01/2010        | 0.09790609            |  |                    |
| 05/02/2010        | 0.09790609            |  |                    |
| 05/03/2010        | 0.09790609            |  |                    |
| 05/04/2010        | 0.09790609            |  |                    |
| 05/05/2010        | 0.09790583            |  |                    |
| 05/06/2010        | 0.09790510            |  |                    |
| <b>05/07/2010</b> | <b>0.09787755</b>     | <b>0.00002745</b>                            | <b>0.03299600</b>  |
| 05/08/2010        | 0.09787755            |  |                    |
| 05/09/2010        | 0.09787755            |  |                    |
| 05/10/2010        | 0.09787749            |  |                    |
| 05/11/2010        | 0.09787749            |  |                    |
| 05/12/2010        | 0.09787720            |  |                    |
| 05/13/2010        | 0.09787720            |  |                    |
| 05/14/2010        | 0.09787711            |  |                    |
| 05/15/2010        | 0.09787711            |  |                    |
| 05/16/2010        | 0.09787711            |  |                    |
| 05/17/2010        | 0.09787705            |  |                    |
| 05/18/2010        | 0.09787705            |  |                    |
| 05/19/2010        | 0.09787698            |  |                    |
| 05/20/2010        | 0.09787698            |  |                    |
| 05/21/2010        | 0.09787698            |  |                    |
| 05/22/2010        | 0.09787698            |  |                    |
| 05/23/2010        | 0.09787698            |  |                    |
| 05/24/2010        | 0.09787652            |  |                    |
| 05/25/2010        | 0.09787570            |  |                    |
| 05/26/2010        | 0.09787569            |  |                    |
| 05/27/2010        | 0.09787568            |  |                    |
| 05/28/2010        | 0.09787568            |  |                    |
| 05/29/2010        | 0.09787568            |  |                    |
| 05/30/2010        | 0.09787568            |  |                    |
| 05/31/2010        | 0.09787568            |  |                    |
| 06/01/2010        | 0.09787567            |  |                    |
| 06/02/2010        | 0.09787566            |  |                    |

## SPDR® GOLD TRUST 2010 GROSS PROCEEDS FILE

| Date              | Gold Ounces Per Share | Per Share Gold Ounces Sold To Cover Expenses | Proceeds Per Share |
|-------------------|-----------------------|--|--------------------|
| 06/03/2010        | 0.09787496            |  |                    |
| <b>06/04/2010</b> | <b>0.09784183</b>     | <b>0.00003324</b>                            | <b>0.04000110</b>  |
| 06/05/2010        | 0.09784183            |  |                    |
| 06/06/2010        | 0.09784183            |  |                    |
| 06/07/2010        | 0.09784183            |  |                    |
| 06/08/2010        | 0.09784170            |  |                    |
| 06/09/2010        | 0.09784170            |  |                    |
| 06/10/2010        | 0.09784160            |  |                    |
| 06/11/2010        | 0.09784160            |  |                    |
| 06/12/2010        | 0.09784160            |  |                    |
| 06/13/2010        | 0.09784160            |  |                    |
| 06/14/2010        | 0.09784160            |  |                    |
| 06/15/2010        | 0.09784160            |  |                    |
| 06/16/2010        | 0.09784160            |  |                    |
| 06/17/2010        | 0.09784157            |  |                    |
| 06/18/2010        | 0.09784157            |  |                    |
| 06/19/2010        | 0.09784157            |  |                    |
| 06/20/2010        | 0.09784157            |  |                    |
| 06/21/2010        | 0.09784157            |  |                    |
| 06/22/2010        | 0.09784146            |  |                    |
| 06/23/2010        | 0.09784146            |  |                    |
| 06/24/2010        | 0.09784138            |  |                    |
| 06/25/2010        | 0.09784138            |  |                    |
| 06/26/2010        | 0.09784138            |  |                    |
| 06/27/2010        | 0.09784138            |  |                    |
| 06/28/2010        | 0.09784138            |  |                    |
| 06/29/2010        | 0.09784126            |  |                    |
| 06/30/2010        | 0.09784126            |  |                    |
| 07/01/2010        | 0.09784129            |  |                    |
| 07/02/2010        | 0.09784130            |  |                    |
| 07/03/2010        | 0.09784130            |  |                    |
| 07/04/2010        | 0.09784130            |  |                    |
| 07/05/2010        | 0.09784130            |  |                    |
| 07/06/2010        | 0.09784139            |  |                    |
| 07/07/2010        | 0.09784139            |  |                    |
| <b>07/08/2010</b> | <b>0.09780828</b>     | <b>0.00003310</b>                            | <b>0.03950675</b>  |
| 07/09/2010        | 0.09780830            |  |                    |
| 07/10/2010        | 0.09780830            |  |                    |
| 07/11/2010        | 0.09780830            |  |                    |
| 07/12/2010        | 0.09780830            |  |                    |
| 07/13/2010        | 0.09780830            |  |                    |
| 07/14/2010        | 0.09780830            |  |                    |
| 07/15/2010        | 0.09780831            |  |                    |
| 07/16/2010        | 0.09780831            |  |                    |
| 07/17/2010        | 0.09780831            |  |                    |
| 07/18/2010        | 0.09780831            |  |                    |
| 07/19/2010        | 0.09780831            |  |                    |
| 07/20/2010        | 0.09780843            |  |                    |
| 07/21/2010        | 0.09780843            |  |                    |
| 07/22/2010        | 0.09780857            |  |                    |
| 07/23/2010        | 0.09780857            |  |                    |

## SPDR® GOLD TRUST 2010 GROSS PROCEEDS FILE

| Date              | Gold Ounces Per Share | Per Share Gold Ounces Sold To Cover Expenses | Proceeds Per Share |
|-------------------|-----------------------|--|--------------------|
| 07/24/2010        | 0.09780857            |  |                    |
| 07/25/2010        | 0.09780857            |  |                    |
| 07/26/2010        | 0.09780858            |  |                    |
| 07/27/2010        | 0.09780860            |  |                    |
| 07/28/2010        | 0.09780914            |  |                    |
| 07/29/2010        | 0.09780914            |  |                    |
| 07/30/2010        | 0.09780914            |  |                    |
| 07/31/2010        | 0.09780914            |  |                    |
| 08/01/2010        | 0.09780914            |  |                    |
| 08/02/2010        | 0.09780914            |  |                    |
| 08/03/2010        | 0.09780914            |  |                    |
| <b>08/04/2010</b> | <b>0.09777518</b>     | <b>0.00003396</b>                            | <b>0.04073511</b>  |
| 08/05/2010        | 0.09777517            |  |                    |
| 08/06/2010        | 0.09777517            |  |                    |
| 08/07/2010        | 0.09777517            |  |                    |
| 08/08/2010        | 0.09777517            |  |                    |
| 08/09/2010        | 0.09777517            |  |                    |
| 08/10/2010        | 0.09777517            |  |                    |
| 08/11/2010        | 0.09777513            |  |                    |
| 08/12/2010        | 0.09777512            |  |                    |
| 08/13/2010        | 0.09777512            |  |                    |
| 08/14/2010        | 0.09777512            |  |                    |
| 08/15/2010        | 0.09777512            |  |                    |
| 08/16/2010        | 0.09777510            |  |                    |
| 08/17/2010        | 0.09777498            |  |                    |
| 08/18/2010        | 0.09777496            |  |                    |
| 08/19/2010        | 0.09777489            |  |                    |
| 08/20/2010        | 0.09777489            |  |                    |
| 08/21/2010        | 0.09777489            |  |                    |
| 08/22/2010        | 0.09777489            |  |                    |
| 08/23/2010        | 0.09777488            |  |                    |
| 08/24/2010        | 0.09777491            |  |                    |
| 08/25/2010        | 0.09777491            |  |                    |
| 08/26/2010        | 0.09777491            |  |                    |
| 08/27/2010        | 0.09777490            |  |                    |
| 08/28/2010        | 0.09777490            |  |                    |
| 08/29/2010        | 0.09777490            |  |                    |
| 08/30/2010        | 0.09777490            |  |                    |
| 08/31/2010        | 0.09777478            |  |                    |
| 09/01/2010        | 0.09777474            |  |                    |
| 09/02/2010        | 0.09777501            |  |                    |
| <b>09/03/2010</b> | <b>0.09773983</b>     | <b>0.00003518</b>                            | <b>0.04364585</b>  |
| 09/04/2010        | 0.09773983            |  |                    |
| 09/05/2010        | 0.09773983            |  |                    |
| 09/06/2010        | 0.09773983            |  |                    |
| 09/07/2010        | 0.09773983            |  |                    |
| 09/08/2010        | 0.09773983            |  |                    |
| 09/09/2010        | 0.09773984            |  |                    |
| 09/10/2010        | 0.09773984            |  |                    |
| 09/11/2010        | 0.09773984            |  |                    |
| 09/12/2010        | 0.09773984            |  |                    |

## SPDR® GOLD TRUST 2010 GROSS PROCEEDS FILE

| Date              | Gold Ounces Per Share | Per Share Gold Ounces Sold To Cover Expenses | Proceeds Per Share |
|-------------------|-----------------------|--|--------------------|
| 09/13/2010        | 0.09773985            |  |                    |
| 09/14/2010        | 0.09773977            |  |                    |
| 09/15/2010        | 0.09773983            |  |                    |
| 09/16/2010        | 0.09773983            |  |                    |
| 09/17/2010        | 0.09773973            |  |                    |
| 09/18/2010        | 0.09773973            |  |                    |
| 09/19/2010        | 0.09773973            |  |                    |
| 09/20/2010        | 0.09773967            |  |                    |
| 09/21/2010        | 0.09773967            |  |                    |
| 09/22/2010        | 0.09773967            |  |                    |
| 09/23/2010        | 0.09773973            |  |                    |
| 09/24/2010        | 0.09773975            |  |                    |
| 09/25/2010        | 0.09773975            |  |                    |
| 09/26/2010        | 0.09773975            |  |                    |
| 09/27/2010        | 0.09773975            |  |                    |
| 09/28/2010        | 0.09773962            |  |                    |
| 09/29/2010        | 0.09773962            |  |                    |
| 09/30/2010        | 0.09773964            |  |                    |
| 10/01/2010        | 0.09773971            |  |                    |
| 10/02/2010        | 0.09773971            |  |                    |
| 10/03/2010        | 0.09773971            |  |                    |
| <b>10/04/2010</b> | <b>0.09770726</b>     | <b>0.00003244</b>                            | <b>0.04261578</b>  |
| 10/05/2010        | 0.09770726            |  |                    |
| 10/06/2010        | 0.09770726            |  |                    |
| 10/07/2010        | 0.09770735            |  |                    |
| 10/08/2010        | 0.09770735            |  |                    |
| 10/09/2010        | 0.09770735            |  |                    |
| 10/10/2010        | 0.09770735            |  |                    |
| 10/11/2010        | 0.09770736            |  |                    |
| 10/12/2010        | 0.09770736            |  |                    |
| 10/13/2010        | 0.09770738            |  |                    |
| 10/14/2010        | 0.09770716            |  |                    |
| 10/15/2010        | 0.09770719            |  |                    |
| 10/16/2010        | 0.09770719            |  |                    |
| 10/17/2010        | 0.09770719            |  |                    |
| 10/18/2010        | 0.09770720            |  |                    |
| 10/19/2010        | 0.09770721            |  |                    |
| 10/20/2010        | 0.09770723            |  |                    |
| 10/21/2010        | 0.09770725            |  |                    |
| 10/22/2010        | 0.09770725            |  |                    |
| 10/23/2010        | 0.09770725            |  |                    |
| 10/24/2010        | 0.09770725            |  |                    |
| 10/25/2010        | 0.09770725            |  |                    |
| 10/26/2010        | 0.09770725            |  |                    |
| 10/27/2010        | 0.09770725            |  |                    |
| 10/28/2010        | 0.09770737            |  |                    |
| 10/29/2010        | 0.09770737            |  |                    |
| 10/30/2010        | 0.09770737            |  |                    |
| 10/31/2010        | 0.09770737            |  |                    |
| 11/01/2010        | 0.09770737            |  |                    |
| 11/02/2010        | 0.09770740            |  |                    |



## SPDR® GOLD TRUST 2010 GROSS PROCEEDS FILE

| Date              | Gold Ounces Per Share | Per Share Gold Ounces Sold To Cover Expenses | Proceeds Per Share |
|-------------------|-----------------------|--|--------------------|
| 11/03/2010        | 0.09770740            |  |                    |
| 11/04/2010        | 0.09770740            |  |                    |
| <b>11/05/2010</b> | <b>0.09767539</b>     | <b>0.00003200</b>                            | <b>0.04465882</b>  |
| 11/06/2010        | 0.09767539            |  |                    |
| 11/07/2010        | 0.09767539            |  |                    |
| 11/08/2010        | 0.09767538            |  |                    |
| 11/09/2010        | 0.09767539            |  |                    |
| 11/10/2010        | 0.09767540            |  |                    |
| 11/11/2010        | 0.09767541            |  |                    |
| 11/12/2010        | 0.09767541            |  |                    |
| 11/13/2010        | 0.09767541            |  |                    |
| 11/14/2010        | 0.09767541            |  |                    |
| 11/15/2010        | 0.09767541            |  |                    |
| 11/16/2010        | 0.09767541            |  |                    |
| 11/17/2010        | 0.09767541            |  |                    |
| 11/18/2010        | 0.09767548            |  |                    |
| 11/19/2010        | 0.09767543            |  |                    |
| 11/20/2010        | 0.09767543            |  |                    |
| 11/21/2010        | 0.09767543            |  |                    |
| 11/22/2010        | 0.09767551            |  |                    |
| 11/23/2010        | 0.09767551            |  |                    |
| 11/24/2010        | 0.09767551            |  |                    |
| 11/25/2010        | 0.09767551            |  |                    |
| 11/26/2010        | 0.09767551            |  |                    |
| 11/27/2010        | 0.09767551            |  |                    |
| 11/28/2010        | 0.09767551            |  |                    |
| 11/29/2010        | 0.09767547            |  |                    |
| 11/30/2010        | 0.09767547            |  |                    |
| 12/01/2010        | 0.09767528            |  |                    |
| 12/02/2010        | 0.09767516            |  |                    |
| <b>12/03/2010</b> | <b>0.09764377</b>     | <b>0.00003139</b>                            | <b>0.04405007</b>  |
| 12/04/2010        | 0.09764377            |  |                    |
| 12/05/2010        | 0.09764377            |  |                    |
| 12/06/2010        | 0.09764377            |  |                    |
| 12/07/2010        | 0.09764378            |  |                    |
| 12/08/2010        | 0.09764379            |  |                    |
| 12/09/2010        | 0.09764380            |  |                    |
| 12/10/2010        | 0.09764384            |  |                    |
| 12/11/2010        | 0.09764384            |  |                    |
| 12/12/2010        | 0.09764384            |  |                    |
| 12/13/2010        | 0.09764384            |  |                    |
| 12/14/2010        | 0.09764388            |  |                    |
| 12/15/2010        | 0.09764388            |  |                    |
| 12/16/2010        | 0.09764392            |  |                    |
| 12/17/2010        | 0.09764369            |  |                    |
| 12/18/2010        | 0.09764369            |  |                    |
| 12/19/2010        | 0.09764369            |  |                    |
| 12/20/2010        | 0.09764369            |  |                    |
| 12/21/2010        | 0.09764371            |  |                    |
| 12/22/2010        | 0.09764389            |  |                    |
| 12/23/2010        | 0.09764396            |  |                    |

## SPDR® GOLD TRUST 2010 GROSS PROCEEDS FILE

| <b>Date</b> | <b>Gold Ounces Per Share</b> | <b>Per Share Gold Ounces Sold To Cover Expenses</b> | <b>Proceeds Per Share</b> |
|-------------|------------------------------|---|---------------------------|
| 12/24/2010  | 0.09764396                   |   |                           |
| 12/25/2010  | 0.09764396                   |   |                           |
| 12/26/2010  | 0.09764396                   |   |                           |
| 12/27/2010  | 0.09764396                   |   |                           |
| 12/28/2010  | 0.09764398                   |   |                           |
| 12/29/2010  | 0.09764398                   |   |                           |
| 12/30/2010  | 0.09764406                   |   |                           |
| 12/31/2010  | 0.09764406                   |   |                           |
|             | <b>Totals</b>                | <b>0.00038025</b>                                   | <b>0.46574189</b>         |

**SPDR Gold Trust Gross Proceeds and Expense Files shows gold ounces acquired per SPDR Gold Trust (GLD) share purchased, gold sold (in ounces), proceeds, and expenses per SPDR Gold Trust (GLD ) Share. You can use this information to calculate your share of GLD expenses, and your gain or loss on sale of gold to pay such expenses.**

**Example: Shareholder XYZ purchases 200 GLD shares on 1/29/2010 at a price of \$105.96 per share for a total purchase price of \$21,192. Shareholder XYZ had no other purchases or sales of GLD shares during 2010 and held the shares for the remainder of 2010.**

**Step 1: Identify the shareholder’s pro rata ownership of gold (in ounces).**

Identify Shareholder XYZ’s purchase date of 1/29/2010. In the column labeled “Gold Ounces per Share” in the Gross Proceeds File, identify the pro rata amount of gold (i.e. 0.09799726 ounces per share) each GLD share represents on that date.

For Shareholder XYZ, total prorated amount of gold ounces owned for its 1/29/2010 purchase is 19.59945 ounces (0.09799726 ozs per share multiplied by 200 shares purchased on 1/29/2010.) Note: This step should be completed for each date on which GLD shares were purchased.

**Step 2: Calculate the gold (in ounces) sold from Shareholder XYZ’s account during 2010 to pay expenses**

The gold ounces sold per share during 2010 includes the cumulative amounts of all gold sales for the period which includes the day after the purchase date of 1/29/2010 through the day before sale date.

During 2010 the amount of gold sold after the 1/29/2010 purchase date is 0.00034828 oz per share (total ounces sold during the year, 0.00038025, less ounces sold prior to purchase, 0.00003197) for a total of 0.06965 oz (based on the purchase of 200 shares).

**Step 3: Calculate cost of gold sold from Shareholder’s account**

|                              |             |   |           |
|------------------------------|-------------|---|-----------|
| Total Gold ozs sold (Step 2) | 0.06965 oz  |   |           |
|                              | -----       | X | \$ 21,192 |
| Gold ozs acquired (Step1)    | 19.59945 oz |   |           |
| Cost of Gold sold            |             |   | \$ 75.31  |

**Step 4: Calculate Shareholder’s gain or loss on gold sales for each lot purchased**

Identify all proceeds per share received by the Trust after Shareholder XYZ's 1/29/2010 purchase date. During 2010, monthly sales for the period 1/30/2010 through 12/31/2010 generated proceeds per share of \$0.42960497 (total proceeds of sales of gold for the year, 0.46574189, less proceeds of sale made prior to purchase, 0.03613692). Therefore, Shareholder XYZ's gain or loss is determined as follows:

|   |                 |
|---|-----------------|
| Total Proceeds: \$0.42960497 per share X 200 shares | \$ 85.92        |
| Less: Total cost of gold sold (Step 3)              | <u>75.31</u>    |
| Total Reportable Gain<br>(1040 Sch D, Part I)       | <u>\$ 10.61</u> |

**Step 5: Calculate Shareholder's investment expenses**

Identify all expenses per share paid by the Trust after Shareholder XYZ's 1/29/2010 purchase date. During 2010, the expenses were paid monthly and for the period of 1/30/2010 through 12/31/2010 amounted to \$0.42960497 per share. Therefore, Shareholder XYZ's investment expenses:

|                               |                 |
|-------------------------------|-----------------|
| Total Expenses per Share      | \$ 0.42960497   |
| Total Shares                  | <u>200</u>      |
| Total Expense<br>(1040 Sch A) | <u>\$ 85.92</u> |

See also the example included in the 2010 Expense File.

**Step 6: Calculate Shareholder's Adjusted Gold held and Cost Basis**

|  |                     |
|--|---------------------|
| Gold ounces Purchased on 1/29/2010 (Step 1)      | 19.59945 oz         |
| Less: Gold ounces sold during 2010 (Step 2)      | <u>0.06965 oz</u>   |
| Adjusted Shareholder's Gold ounces at 12/31/2010 | <u>19.52980 oz</u>  |
| <br>   |                     |
| Original Purchase Cost on 1/29/2010              | \$ 21,192.00        |
| Less: Cost of Gold Sold during 2010 (Step 3)     | <u>75.31</u>        |
| Adjusted Shareholder's basis at 12/31/2010       | <u>\$ 21,116.69</u> |

Shareholder's adjusted gold ounces and adjusted cost calculated in Step 6 are his/her adjusted ounces of gold and adjusted basis for the 1/29/2010 purchase at the end of 12/31/2010.

Shareholders with several purchases should calculate gain, loss and adjusted basis separately for each purchased lot and then sum up the results of each lot to arrive at the net reportable gain or loss and the total investment expenses. Shareholders who purchased their shares prior to 2010, and made no other purchases, should calculate their adjusted cost basis, using the gross proceeds information for the relevant years, by following the same steps as in the example above. The adjusted cost basis at 12/31/2009 should be used as the beginning cost for 2010 instead of the original purchase cost. Shareholders with an additional purchase in 2010 will have two cost lots to account for in 2010. The calculation of gains and losses will be affected by the cost basis method used to account for the sales.