

SPDR® GOLD TRUST

2014 Grantor Trust Tax Reporting Statement

EIN: 816124035

CUSIP: 78463V 10 7

Ticker: GLD

The following information is being provided to assist Shareholders of the SPDR Gold Trust with reporting of their taxable income and expenses for the period January 1, 2014 through December 31, 2014, pursuant to Treasury Regulation Section 1.671-5. Under this regulation, the SPDR Gold Trust is considered a "non-mortgage widely held fixed investment trust."

TAXATION OF THE TRUST

The SPDR Gold Trust is a grantor trust for U.S. federal income tax purposes. As a result, the Trust itself is not subject to U.S. federal income tax. Instead, the Trust's income and expenses "flow through" to the Shareholders.

TAXATION OF US INDIVIDUAL SHAREHOLDERS

Shareholders generally will be treated, for U.S. federal income tax purposes, as if they directly owned a pro rata share of the underlying assets held in the Trust. Shareholders also will be treated as if they directly received their respective pro rata shares of the Trust's income and proceeds, and directly incurred their pro rata share of the Trust's expenses. Most state and local tax authorities follow U.S. Income tax rules in this regard. However, Shareholders should contact their own tax advisors as to the state and local tax consequences of ownership of GLD shares.

The Trust holds only gold bullion and, accordingly, received no income during the year.

The Trust paid expenses monthly, as shown in the attached 2014 Expense File. An example illustrating the computation of a Shareholder's share of expenses is provided. The calculation period is monthly.

Because the Trust sold only a de minimis amount of gold for payment of Trust expenses during the year and made no distributions of sale proceeds to its Shareholders, under Treas. Reg. Sec. 1.671-5(c)(2)(iv)(B) neither the Trust nor brokers are required to report the gross proceeds of Trust sales to Shareholders on Form 1099B. Certain brokers may nevertheless elect to report these proceeds to their customers on a composite Form 1099B. For those Shareholders who have not received this information on Form 1099B, it is contained in the attached 2014 Gross Proceeds File together with an example illustrating how a Shareholder should calculate gain or loss.

SPDR® GOLD TRUST 2014 EXPENSE FILE

Date	Expenses Per Share
January	0.04063098
February	0.03916534
March	0.03606603
April	0.04137718
May	0.04265469
June	0.04105526
July	0.03813209
August	0.04156224
September	0.04717649
October	0.03900248
November	0.03996264
December	0.03971719
Total for year	0.48650261

How to Calculate the Shareholder's Investment Expenses

Identify in the table above the months (full and partial) in which the Shareholder held shares in the SPDR Gold Trust (GLD). The amount in the column labeled "Expenses Per Share," represents the amount of investment expense paid per share for a full month. For any month in which the shares were not held on each day in such month, the expenses should be pro-rated based on the number of days held.

Example illustrating calculation of a Shareholder's 2014 SPDR Gold Trust Investment Expenses

Assume that a Shareholder purchased 200 shares on June 16, 2014 and sold them on November 17, 2014. For the month of June, Shareholder's expenses are $\$0.04105526 \times (16/30) = \0.02189614 per share. For the months of July through October, the expenses per share are as shown. For the month of November Shareholder's expenses are $\$0.02264550$ per share ($0.03996264 \times (17/30)$). The total expenses for Shareholder are therefore $\$0.21041494$ per share, or $\$42.08$.

Total Expenses per Share	\$ 0.21041494
Total Shares	200
Total Expense	<u>\$ 42.08</u>
(1040 Sch A)	

SPDR® GOLD TRUST 2014 GROSS PROCEEDS FILE

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
01/01/2014	0.09647962		
01/02/2014	0.09647981		
01/03/2014	0.09647981		
01/04/2014	0.09647981		
01/05/2014	0.09647981		
01/06/2014	0.09647981		
01/07/2014	0.09647981		
01/08/2014	0.09647990		
01/09/2014	0.09647990		
01/10/2014	0.09647990		
01/11/2014	0.09647990		
01/12/2014	0.09647990		
01/13/2014	0.09647990		
01/14/2014	0.09644765	0.00003247	0.04063098
01/15/2014	0.09644765		
01/16/2014	0.09644765		
01/17/2014	0.09644743		
01/18/2014	0.09644743		
01/19/2014	0.09644743		
01/20/2014	0.09644743		
01/21/2014	0.09644743		
01/22/2014	0.09644747		
01/23/2014	0.09644768		
01/24/2014	0.09644768		
01/25/2014	0.09644768		
01/26/2014	0.09644768		
01/27/2014	0.09644768		
01/28/2014	0.09644768		
01/29/2014	0.09644758		
01/30/2014	0.09644755		
01/31/2014	0.09644755		
02/01/2014	0.09644755		
02/02/2014	0.09644755		
02/03/2014	0.09644755		
02/04/2014	0.09644734		
02/05/2014	0.09644734		
02/06/2014	0.09644734		
02/07/2014	0.09644734		
02/08/2014	0.09644734		
02/09/2014	0.09644734		
02/10/2014	0.09644734		
02/11/2014	0.09644723		
02/12/2014	0.09644723		
02/13/2014	0.09644676		
02/14/2014	0.09644708		
02/15/2014	0.09644708		
02/16/2014	0.09644708		
02/17/2014	0.09644708		
02/18/2014	0.09644708		
02/19/2014	0.09641780	0.00002966	0.03916534
02/20/2014	0.09641780		

SPDR® GOLD TRUST 2014 GROSS PROCEEDS FILE

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
02/21/2014	0.09641770		
02/22/2014	0.09641770		
02/23/2014	0.09641770		
02/24/2014	0.09641757		
02/25/2014	0.09641749		
02/26/2014	0.09641749		
02/27/2014	0.09641749		
02/28/2014	0.09641749		
03/01/2014	0.09641749		
03/02/2014	0.09641749		
03/03/2014	0.09641749		
03/04/2014	0.09641749		
03/05/2014	0.09641749		
03/06/2014	0.09641749		
03/07/2014	0.09641741		
03/08/2014	0.09641741		
03/09/2014	0.09641741		
03/10/2014	0.09641699		
03/11/2014	0.09641699		
03/12/2014	0.09641707		
03/13/2014	0.09641695		
03/14/2014	0.09641676		
03/15/2014	0.09641676		
03/16/2014	0.09641676		
03/17/2014	0.09639082	0.00002616	0.03606603
03/18/2014	0.09639082		
03/19/2014	0.09639082		
03/20/2014	0.09639082		
03/21/2014	0.09639066		
03/22/2014	0.09639066		
03/23/2014	0.09639066		
03/24/2014	0.09639048		
03/25/2014	0.09639059		
03/26/2014	0.09639067		
03/27/2014	0.09639067		
03/28/2014	0.09639067		
03/29/2014	0.09639067		
03/30/2014	0.09639067		
03/31/2014	0.09639087		
04/01/2014	0.09639099		
04/02/2014	0.09639099		
04/03/2014	0.09639099		
04/04/2014	0.09639109		
04/05/2014	0.09639109		
04/06/2014	0.09639109		
04/07/2014	0.09639109		
04/08/2014	0.09639126		
04/09/2014	0.09639126		
04/10/2014	0.09635992	0.00003133	0.04137718
04/11/2014	0.09635997		
04/12/2014	0.09635997		

SPDR® GOLD TRUST 2014 GROSS PROCEEDS FILE

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
04/13/2014	0.09635997		
04/14/2014	0.09635991		
04/15/2014	0.09635989		
04/16/2014	0.09636018		
04/17/2014	0.09636030		
04/18/2014	0.09636030		
04/19/2014	0.09636030		
04/20/2014	0.09636030		
04/21/2014	0.09636042		
04/22/2014	0.09636042		
04/23/2014	0.09636042		
04/24/2014	0.09636042		
04/25/2014	0.09636042		
04/26/2014	0.09636042		
04/27/2014	0.09636042		
04/28/2014	0.09636042		
04/29/2014	0.09636042		
04/30/2014	0.09636065		
05/01/2014	0.09636079		
05/02/2014	0.09636095		
05/03/2014	0.09636095		
05/04/2014	0.09636095		
05/05/2014	0.09636095		
05/06/2014	0.09636095		
05/07/2014	0.09636095		
05/08/2014	0.09636095		
05/09/2014	0.09636095		
05/10/2014	0.09636095		
05/11/2014	0.09636095		
05/12/2014	0.09636112		
05/13/2014	0.09636112		
05/14/2014	0.09636112		
05/15/2014	0.09636098		
05/16/2014	0.09632795	0.00003303	0.04265469
05/17/2014	0.09632795		
05/18/2014	0.09632795		
05/19/2014	0.09632795		
05/20/2014	0.09632803		
05/21/2014	0.09632816		
05/22/2014	0.09632816		
05/23/2014	0.09632816		
05/24/2014	0.09632816		
05/25/2014	0.09632816		
05/26/2014	0.09632816		
05/27/2014	0.09632774		
05/28/2014	0.09632774		
05/29/2014	0.09632774		
05/30/2014	0.09632774		
05/31/2014	0.09632774		
06/01/2014	0.09632774		
06/02/2014	0.09632774		

SPDR® GOLD TRUST 2014 GROSS PROCEEDS FILE

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
06/03/2014	0.09632763		
06/04/2014	0.09632763		
06/05/2014	0.09632763		
06/06/2014	0.09632763		
06/07/2014	0.09632763		
06/08/2014	0.09632763		
06/09/2014	0.09632763		
06/10/2014	0.09632763		
06/11/2014	0.09632763		
06/12/2014	0.09632763		
06/13/2014	0.09632763		
06/14/2014	0.09632763		
06/15/2014	0.09632763		
06/16/2014	0.09632795		
06/17/2014	0.09629556	0.00003239	0.04105526
06/18/2014	0.09629556		
06/19/2014	0.09629556		
06/20/2014	0.09629556		
06/21/2014	0.09629556		
06/22/2014	0.09629556		
06/23/2014	0.09629546		
06/24/2014	0.09629546		
06/25/2014	0.09629546		
06/26/2014	0.09629546		
06/27/2014	0.09629546		
06/28/2014	0.09629546		
06/29/2014	0.09629546		
06/30/2014	0.09629516		
07/01/2014	0.09629486		
07/02/2014	0.09629486		
07/03/2014	0.09629486		
07/04/2014	0.09629486		
07/05/2014	0.09629486		
07/06/2014	0.09629486		
07/07/2014	0.09629475		
07/08/2014	0.09629462		
07/09/2014	0.09629462		
07/10/2014	0.09626617	0.00002845	0.03813209
07/11/2014	0.09626617		
07/12/2014	0.09626617		
07/13/2014	0.09626617		
07/14/2014	0.09626588		
07/15/2014	0.09626588		
07/16/2014	0.09626598		
07/17/2014	0.09626608		
07/18/2014	0.09626601		
07/19/2014	0.09626601		
07/20/2014	0.09626601		
07/21/2014	0.09626608		
07/22/2014	0.09626602		
07/23/2014	0.09626599		

SPDR® GOLD TRUST 2014 GROSS PROCEEDS FILE

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
07/24/2014	0.09626616		
07/25/2014	0.09626616		
07/26/2014	0.09626616		
07/27/2014	0.09626616		
07/28/2014	0.09626616		
07/29/2014	0.09626616		
07/30/2014	0.09626616		
07/31/2014	0.09626616		
08/01/2014	0.09626616		
08/02/2014	0.09626616		
08/03/2014	0.09626616		
08/04/2014	0.09626627		
08/05/2014	0.09626627		
08/06/2014	0.09626642		
08/07/2014	0.09626642		
08/08/2014	0.09626654		
08/09/2014	0.09626654		
08/10/2014	0.09626654		
08/11/2014	0.09626654		
08/12/2014	0.09626654		
08/13/2014	0.09623487	0.00003168	0.04156224
08/14/2014	0.09623487		
08/15/2014	0.09623487		
08/16/2014	0.09623487		
08/17/2014	0.09623487		
08/18/2014	0.09623478		
08/19/2014	0.09623472		
08/20/2014	0.09623468		
08/21/2014	0.09623468		
08/22/2014	0.09623468		
08/23/2014	0.09623468		
08/24/2014	0.09623468		
08/25/2014	0.09623483		
08/26/2014	0.09623491		
08/27/2014	0.09623491		
08/28/2014	0.09623491		
08/29/2014	0.09623494		
08/30/2014	0.09623494		
08/31/2014	0.09623494		
09/01/2014	0.09623494		
09/02/2014	0.09623505		
09/03/2014	0.09623522		
09/04/2014	0.09623554		
09/05/2014	0.09623554		
09/06/2014	0.09623554		
09/07/2014	0.09623554		
09/08/2014	0.09623554		
09/09/2014	0.09623554		
09/10/2014	0.09623531		
09/11/2014	0.09619731	0.00003801	0.04717649
09/12/2014	0.09619731		

SPDR® GOLD TRUST 2014 GROSS PROCEEDS FILE

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
09/13/2014	0.09619731		
09/14/2014	0.09619731		
09/15/2014	0.09619731		
09/16/2014	0.09619745		
09/17/2014	0.09619745		
09/18/2014	0.09619745		
09/19/2014	0.09619777		
09/20/2014	0.09619777		
09/21/2014	0.09619777		
09/22/2014	0.09619785		
09/23/2014	0.09619790		
09/24/2014	0.09619790		
09/25/2014	0.09619790		
09/26/2014	0.09619797		
09/27/2014	0.09619797		
09/28/2014	0.09619797		
09/29/2014	0.09619797		
09/30/2014	0.09619810		
10/01/2014	0.09619817		
10/02/2014	0.09619824		
10/03/2014	0.09619824		
10/04/2014	0.09619824		
10/05/2014	0.09619824		
10/06/2014	0.09619824		
10/07/2014	0.09619824		
10/08/2014	0.09619861		
10/09/2014	0.09619861		
10/10/2014	0.09616679	0.00003200	0.03900248
10/11/2014	0.09616679		
10/12/2014	0.09616679		
10/13/2014	0.09616673		
10/14/2014	0.09616673		
10/15/2014	0.09616680		
10/16/2014	0.09616674		
10/17/2014	0.09616674		
10/18/2014	0.09616674		
10/19/2014	0.09616674		
10/20/2014	0.09616712		
10/21/2014	0.09616712		
10/22/2014	0.09616722		
10/23/2014	0.09616722		
10/24/2014	0.09616745		
10/25/2014	0.09616745		
10/26/2014	0.09616745		
10/27/2014	0.09616745		
10/28/2014	0.09616755		
10/29/2014	0.09616762		
10/30/2014	0.09616769		
10/31/2014	0.09616769		
11/01/2014	0.09616769		
11/02/2014	0.09616769		

SPDR® GOLD TRUST 2014 GROSS PROCEEDS FILE

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
11/03/2014	0.09616769		
11/04/2014	0.09616786		
11/05/2014	0.09616809		
11/06/2014	0.09616831		
11/07/2014	0.09616875		
11/08/2014	0.09616875		
11/09/2014	0.09616875		
11/10/2014	0.09616890		
11/11/2014	0.09616898		
11/12/2014	0.09616913		
11/13/2014	0.09613489	0.00003440	0.03996264
11/14/2014	0.09613489		
11/15/2014	0.09613489		
11/16/2014	0.09613489		
11/17/2014	0.09613478		
11/18/2014	0.09613478		
11/19/2014	0.09613488		
11/20/2014	0.09613488		
11/21/2014	0.09613488		
11/22/2014	0.09613488		
11/23/2014	0.09613488		
11/24/2014	0.09613488		
11/25/2014	0.09613488		
11/26/2014	0.09613500		
11/27/2014	0.09613500		
11/28/2014	0.09613508		
11/29/2014	0.09613508		
11/30/2014	0.09613508		
12/01/2014	0.09613508		
12/02/2014	0.09613492		
12/03/2014	0.09613492		
12/04/2014	0.09613492		
12/05/2014	0.09613485		
12/06/2014	0.09613485		
12/07/2014	0.09613485		
12/08/2014	0.09613499		
12/09/2014	0.09613479		
12/10/2014	0.09613456		
12/11/2014	0.09610181	0.00003266	0.03971719
12/12/2014	0.09610181		
12/13/2014	0.09610181		
12/14/2014	0.09610181		
12/15/2014	0.09610190		
12/16/2014	0.09610198		
12/17/2014	0.09610198		
12/18/2014	0.09610198		
12/19/2014	0.09610184		
12/20/2014	0.09610184		
12/21/2014	0.09610184		
12/22/2014	0.09610184		
12/23/2014	0.09610245		

SPDR® GOLD TRUST 2014 GROSS PROCEEDS FILE

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
12/24/2014	0.09610245		
12/25/2014	0.09610245		
12/26/2014	0.09610249		
12/27/2014	0.09610249		
12/28/2014	0.09610249		
12/29/2014	0.09610249		
12/30/2014	0.09610258		
12/31/2014	0.09610270		
	Totals	0.00038224	0.48650261

SPDR Gold Trust Gross Proceeds and Expense Files shows gold ounces acquired per SPDR Gold Trust (GLD) share purchased, gold sold (in ounces), proceeds, and expenses per SPDR Gold Trust (GLD) Share. You can use this information to calculate your share of GLD expenses, and your gain or loss on sale of gold to pay such expenses.

Example: Shareholder XYZ purchases 200 GLD shares on 1/24/2014 at a price of \$122.16 per share for a total purchase price of \$24,432. Shareholder XYZ had no other purchases or sales of GLD shares during 2014 and held the shares for the remainder of 2014.

Step 1: Identify the shareholder’s pro rata ownership of gold (in ounces).

Identify Shareholder XYZ’s purchase date of 1/24/2014. In the column labeled “Gold Ounces per Share” in the Gross Proceeds File, identify the pro rata amount of gold (i.e. 0.09644768 ounces per share) each GLD share represents on that date.

For Shareholder XYZ, total prorated amount of gold ounces owned for its 1/24/2014 purchase is 19.28954 ounces (0.09644768 ozs per share multiplied by 200 shares purchased on 1/24/2014.) Note: This step should be completed for each date on which GLD shares were purchased.

Step 2: Calculate the gold (in ounces) sold from Shareholder XYZ’s account during 2014 to pay expenses

The gold ounces sold per share during 2014 includes the cumulative amounts of all gold sales for the period which includes the day after the purchase date of 1/24/2014 through the day before sale date.

During 2014 the amount of gold sold after the 1/24/2014 purchase date is .00034977 oz per share (total ounces sold during the year, 0.00038224, less ounces sold prior to purchase, 0.00003247) for a total of 0.06995 oz (based on the purchase of 200 shares).

Step 3: Calculate cost of gold sold from Shareholder’s account

Total Gold ozs sold (Step 2)	0.06995 oz		
	-----	X	\$ 24,432
Gold ozs acquired (Step1)	19.28954 oz		
Cost of Gold sold			\$ 88.60

Step 4: Calculate Shareholder’s gain or loss on gold sales for each lot purchased

Identify all proceeds per share received by the Trust after Shareholder XYZ's 1/24/2014 purchase date. During 2014, monthly sales for the period 1/25/2014 through 12/31/2014 generated proceeds per share of \$0.44587163 (total proceeds of sales of gold for the year, 0.48650261, less proceeds of sale made prior to purchase, 0.04063098). Therefore, Shareholder XYZ's gain or loss is determined as follows:

Total Proceeds: \$0.44587163 per share X 200 shares	\$ 89.17
Less: Total cost of gold sold (Step 3)	<u>88.60</u>
Total Reportable Gain/(Loss) (1040 Sch D, Part I)	<u>\$0.57</u>

Step 5: Calculate Shareholder's investment expenses

Identify all expenses per share paid by the Trust after Shareholder XYZ's 1/24/2014 purchase date. During 2014, the expenses were paid monthly and for the period of 1/25/2014 through 12/31/2014 amounted to \$0.44587163 per share. Therefore, Shareholder XYZ's investment expenses:

Total Expenses per Share	\$ 0.44587163
Total Shares	<u>200</u>
Total Expense (1040 Sch A)	<u>\$ 89.17</u>

See also the example included in the 2014 Expense File.

Step 6: Calculate Shareholder's Adjusted Gold held and Cost Basis

Gold ounces Purchased on 1/24/2014 (Step 1)	19.28954 oz
Less: Gold ounces sold during 2014 (Step 2)	<u>0.06995 oz</u>
Adjusted Shareholder's Gold ounces at 12/31/2014	<u>19.21959 oz</u>
Original Purchase Cost on 1/24/2014	\$ 24,432.00
Less: Cost of Gold Sold during 2014 (Step 3)	<u>88.60</u>
Adjusted Shareholder's basis at 12/31/2014	<u>\$ 24,343.40</u>

Shareholder's adjusted gold ounces and adjusted cost calculated in Step 6 are his/her adjusted ounces of gold and adjusted basis for the 1/24/2014 purchase at the end of 12/31/2014.

Shareholders with several purchases should calculate gain, loss and adjusted basis separately for each purchased lot and then sum up the results of each lot to arrive at the net reportable gain or loss and the total investment expenses. Shareholders who purchased their shares prior to 2014, and made no other purchases, should calculate their adjusted cost basis, using the gross proceeds information for the relevant years, by following the same steps as in the example above. The adjusted cost basis at 12/31/2013 should be used as the beginning cost for 2014 instead of the original purchase cost. Shareholders with an additional purchase in 2014 will have two cost lots to account for in 2014. The calculation of gains and losses will be affected by the cost basis method used to account for the sales.