

SPDR® GOLD TRUST

2008 Grantor Trust Tax Reporting Statement

EIN: 816124035

The following information is being provided to assist Shareholders of the SPDR Gold Trust with reporting of their taxable income, expenses, gain or loss for the calendar year 2008.

The example provided herein is based on a US individual Shareholder who purchased its SPDR Gold Trust shares for cash. **All Shareholders should contact their own tax advisors as to the tax consequences of the information reported in SPDR Gold Trust Data below.**

TAXATION OF THE TRUST

The SPDR Gold Trust is classified as a grantor trust, for US federal income tax purposes. As a result, the Trust itself will not be subject to US federal income tax. Instead, the Trust's income and expenses will "flow through" to the Shareholders.

TAXATION OF US INDIVIDUAL SHAREHOLDERS

Shareholders generally will be treated, for US federal income tax purposes, as if they directly owned a pro rata share of the underlying assets held in the Trust. Shareholders also will be treated as if they directly received their respective pro rata shares of the Trust's income and proceeds, and directly incurred their pro rata share of the Trust's expenses. In the case of a Shareholder that purchases Shares for cash, its initial tax basis in its pro rata shares of the assets held in the Trust at the time it acquires its Shares will be equal to its cost of acquiring the Shares. Most state and local tax authorities follow US Income tax rules in this regard. However, Shareholders should contact their own tax advisors as to the state and local tax consequences of the information reported in SPDR Gold Trust Data.

SPDR® GOLD TRUST Data

Date	Gold Ounces per Share	Per Share Gold Ounces Sold To Cover Expenses	Expenses per Share	Proceeds Per Share
01/02/2008	0.09881015			
01/03/2008	0.09881015			
01/04/2008	0.09881004			
01/07/2008	0.09877786	0.00003156	0.02711853	0.02711853
01/08/2008	0.09877786			
01/09/2008	0.09877786			
01/10/2008	0.09877782			
01/11/2008	0.09877782			
01/14/2008	0.09877757			
01/15/2008	0.09877757			
01/16/2008	0.09877816			
01/17/2008	0.09877820			
01/18/2008	0.09877843			
01/22/2008	0.09877843			
01/23/2008	0.09877811			
01/24/2008	0.09877810			
01/25/2008	0.09877810			
01/28/2008	0.09877810			
01/29/2008	0.09877810			
01/30/2008	0.09877810			
01/31/2008	0.09877804			
02/01/2008	0.09877807			
02/04/2008	0.09874501	0.00003306	0.02954559	0.02954559
02/05/2008	0.09874501			
02/06/2008	0.09874501			
02/07/2008	0.09874501			
02/08/2008	0.09874501			
02/11/2008	0.09874501			
02/12/2008	0.09874501			
02/13/2008	0.09874501			
02/14/2008	0.09874501			
02/15/2008	0.09874501			
02/19/2008	0.09874501			
02/20/2008	0.09874501			
02/21/2008	0.09874501			
02/22/2008	0.09874501			
02/25/2008	0.09874466			
02/26/2008	0.09874466			
02/27/2008	0.09874466			
02/28/2008	0.09874466			
02/29/2008	0.09874466			
03/03/2008	0.09874423			
03/04/2008	0.09874423			
03/05/2008	0.09874423			
03/06/2008	0.09871896	0.00002527	0.02467512	0.02467512
03/07/2008	0.09871896			
03/10/2008	0.09871879			

SPDR® GOLD TRUST Data - Continued

Date	Gold Ounces per Share	Per Share Gold Ounces Sold To Cover Expenses	Expenses per Share	Proceeds Per Share
03/11/2008	0.09871885			
03/12/2008	0.09871885			
03/13/2008	0.09871885			
03/14/2008	0.09871882			
03/17/2008	0.09871848			
03/18/2008	0.09871848			
03/19/2008	0.09871906			
03/20/2008	0.09871957			
03/24/2008	0.09871973			
03/25/2008	0.09871973			
03/26/2008	0.09871973			
03/27/2008	0.09871929			
03/28/2008	0.09871929			
03/31/2008	0.09871929			
04/01/2008	0.09871929			
04/02/2008	0.09871929			
04/03/2008	0.09871929			
04/04/2008	0.09871929			
04/07/2008	0.09871929			
04/08/2008	0.09868526	0.00003403	0.03113770	0.03113770
04/09/2008	0.09868526			
04/10/2008	0.09868526			
04/11/2008	0.09868526			
04/14/2008	0.09868526			
04/15/2008	0.09868526			
04/16/2008	0.09868526			
04/17/2008	0.09868526			
04/18/2008	0.09868526			
04/21/2008	0.09868526			
04/22/2008	0.09868615			
04/23/2008	0.09868678			
04/24/2008	0.09868798			
04/25/2008	0.09868798			
04/28/2008	0.09868798			
04/29/2008	0.09868876			
04/30/2008	0.09868876			
05/01/2008	0.09868876			
05/02/2008	0.09868876			
05/05/2008	0.09868876			
05/06/2008	0.09868841			
05/07/2008	0.09868788			
05/08/2008	0.09865430	0.00003358	0.02945150	0.02945150
05/09/2008	0.09865430			
05/12/2008	0.09865430			
05/13/2008	0.09865430			
05/14/2008	0.09865457			

SPDR® GOLD TRUST Data - Continued

Date	Gold Ounces per Share	Per Share Gold Ounces Sold To Cover Expenses	Expenses per Share	Proceeds Per Share
05/15/2008	0.09865457			
05/16/2008	0.09865457			
05/19/2008	0.09865457			
05/20/2008	0.09865457			
05/21/2008	0.09865457			
05/22/2008	0.09865416			
05/23/2008	0.09865416			
05/27/2008	0.09865416			
05/28/2008	0.09865416			
05/29/2008	0.09865374			
05/30/2008	0.09865374			
06/02/2008	0.09865374			
06/03/2008	0.09865374			
06/04/2008	0.09865374			
06/05/2008	0.09865374			
06/06/2008	0.09862302	0.00003072	0.02735508	0.02735508
06/09/2008	0.09862302			
06/10/2008	0.09862302			
06/11/2008	0.09862302			
06/12/2008	0.09862270			
06/13/2008	0.09862270			
06/16/2008	0.09862270			
06/17/2008	0.09862211			
06/18/2008	0.09862241			
06/19/2008	0.09862226			
06/20/2008	0.09862218			
06/23/2008	0.09862148			
06/24/2008	0.09862148			
06/25/2008	0.09862148			
06/26/2008	0.09862148			
06/27/2008	0.09862054			
06/30/2008	0.09862054			
07/01/2008	0.09862054			
07/02/2008	0.09861963			
07/03/2008	0.09859095	0.00002868	0.02678903	0.02678903
07/04/2008	0.09859095			
07/07/2008	0.09859094			
07/08/2008	0.09859094			
07/09/2008	0.09859094			
07/10/2008	0.09859091			
07/11/2008	0.09858953			
07/14/2008	0.09858966			
07/15/2008	0.09858966			
07/16/2008	0.09858966			
07/17/2008	0.09858964			
07/18/2008	0.09858964			
07/21/2008	0.09858951			

SPDR® GOLD TRUST Data - Continued

Date	Gold Ounces per Share	Per Share Gold Ounces Sold To Cover Expenses	Expenses per Share	Proceeds Per Share
07/22/2008	0.09859021			
07/23/2008	0.09859108			
07/24/2008	0.09859108			
07/25/2008	0.09859108			
07/28/2008	0.09859108			
07/29/2008	0.09859108			
07/30/2008	0.09859108			
07/31/2008	0.09859108			
08/01/2008	0.09859103			
08/04/2008	0.09859099			
08/05/2008	0.09859219			
08/06/2008	0.09859219			
08/07/2008	0.09859219			
08/08/2008	0.09855138	0.00004081	0.03479235	0.03479235
08/11/2008	0.09855138			
08/12/2008	0.09855138			
08/13/2008	0.09855138			
08/14/2008	0.09855138			
08/15/2008	0.09855138			
08/18/2008	0.09855138			
08/19/2008	0.09855175			
08/20/2008	0.09855175			
08/21/2008	0.09855175			
08/22/2008	0.09855175			
08/25/2008	0.09855175			
08/26/2008	0.09855175			
08/27/2008	0.09855175			
08/28/2008	0.09855175			
08/29/2008	0.09855175			
09/02/2008	0.09855175			
09/03/2008	0.09855242			
09/04/2008	0.09855242			
09/05/2008	0.09855242			
09/08/2008	0.09851352	0.00003891	0.03143562	0.03143562
09/09/2008	0.09851379			
09/10/2008	0.09851426			
09/11/2008	0.09851426			
09/12/2008	0.09851426			
09/15/2008	0.09851426			
09/16/2008	0.09851426			
09/17/2008	0.09851291			
09/18/2008	0.09851277			
09/19/2008	0.09851193			
09/22/2008	0.09851087			
09/23/2008	0.09851034			
09/24/2008	0.09851034			
09/25/2008	0.09851039			
09/26/2008	0.09851035			

SPDR® GOLD TRUST Data - Continued

Date	Gold Ounces per Share	Per Share Gold Ounces Sold To Cover Expenses	Expenses per Share	Proceeds Per Share
09/29/2008	0.09850923			
09/30/2008	0.09850910			
10/01/2008	0.09850910			
10/02/2008	0.09850910			
10/03/2008	0.09850986			
10/06/2008	0.09850962			
10/07/2008	0.09847778	0.00003179	0.02787294	0.02787294
10/08/2008	0.09847758			
10/09/2008	0.09847756			
10/10/2008	0.09847750			
10/13/2008	0.09847750			
10/14/2008	0.09847756			
10/15/2008	0.09847756			
10/16/2008	0.09847782			
10/17/2008	0.09847782			
10/20/2008	0.09847784			
10/21/2008	0.09847786			
10/22/2008	0.09847786			
10/23/2008	0.09847819			
10/24/2008	0.09847819			
10/27/2008	0.09847809			
10/28/2008	0.09847809			
10/29/2008	0.09847809			
10/30/2008	0.09847809			
10/31/2008	0.09847809			
11/03/2008	0.09847809			
11/04/2008	0.09847809			
11/05/2008	0.09847809			
11/06/2008	0.09847809			
11/07/2008	0.09847809			
11/10/2008	0.09847809			
11/11/2008	0.09847809			
11/12/2008	0.09844254	0.00003556	0.02576943	0.02576943
11/13/2008	0.09844254			
11/14/2008	0.09844254			
11/17/2008	0.09844254			
11/18/2008	0.09844254			
11/19/2008	0.09844245			
11/20/2008	0.09844245			
11/21/2008	0.09844235			
11/24/2008	0.09844235			
11/25/2008	0.09844235			

SPDR® GOLD TRUST Data - Continued

Date	Gold Ounces per Share	Per Share Gold Ounces Sold To Cover Expenses	Expenses per Share	Proceeds Per Share
11/26/2008	0.09844224			
11/27/2008	0.09844224			
11/28/2008	0.09844224			
12/01/2008	0.09844224			
12/02/2008	0.09844224			
12/03/2008	0.09844224			
12/04/2008	0.09841212	0.00003012	0.02329310	0.02329310
12/05/2008	0.09841212			
12/08/2008	0.09841212			
12/09/2008	0.09841212			
12/10/2008	0.09841212			
12/11/2008	0.09841204			
12/12/2008	0.09841204			
12/15/2008	0.09841196			
12/16/2008	0.09841186			
12/17/2008	0.09841171			
12/18/2008	0.09841171			
12/19/2008	0.09841171			
12/22/2008	0.09841171			
12/23/2008	0.09841171			
12/24/2008	0.09841171			
12/26/2008	0.09841171			
12/29/2008	0.09841151			
12/30/2008	0.09841151			
12/31/2008	0.09841151			
	Totals	0.00039409	0.33923599	0.33923599

SPDR Gold Trust Data shows gold ounces acquired per SPDR Gold Trust (GLD) share purchased, gold sold (in ounces), proceeds, and expenses per SPDR Gold Trust (GLD) Share.

Identify the date on which the Shareholder purchased its SPDR Gold Trust (GLD) shares in the column labeled “Date”. The amount in the column labeled “Gold Ounces per Share”, represents the pro rata amount of gold, in ounces, that each GLD Share represents.

Example: Shareholder XYZ purchases 200 GLD shares on 1/31/2008 at a price of \$50 per share for a total purchase price of \$10,000. Shareholder XYZ had no other purchases or sales of GLD shares during 2008.

Step 1: Identify the shareholder’s pro rata ownership of gold (in ounces).

Identify Shareholder XYZ’s purchase date of 1/31/2008. In the column labeled “Gold Ounces per Share”, identify the pro rata amount of gold (i.e. 0.0987780 ounces per share) each GLD share represents on that date.

For Shareholder XYZ, total prorated amount of gold ounces owned for its 1/31/2008 purchase is 19.755608 ounces (0.0987780 ozs per share multiplied by 200 shares purchased on 1/31/2008.) Note: This step should be completed for each date on which GLD shares were purchased.

Step 2: Calculate the gold (in ounces) sold from Shareholder XYZ’s account during 2008

The gold ounces sold per share during 2008 includes the cumulative amounts of all gold sales for the period which includes the day after the purchase date of 1/31/2008 through the day before sale date.

During 2008 the amount of gold sold after the 1/31/2008 purchase date is 0.000362 oz per share for a total of 0.0725 oz (based on the purchase of 200 shares).

Step 3: Calculate cost of gold sold from Shareholder’s account

Total Gold ozs sold (Step 2)	0.0725	
	-----	X \$10,000 =
Gold ozs acquired (Step1)	19.755608	

Cost of Gold sold = \$ 36.70

Step 4: Calculate Shareholder's gain or loss on gold sales for each lot purchased

Identify all proceeds per share received by the Trust after Shareholder XYZ's 1/31/2008 purchase date. During 2008, monthly sales for the period of 2/1/2008 through 12/31/2008 generated proceeds per share of \$0.31212. Therefore, Shareholder XYZ's gain or loss is determined as follows:

Total Proceeds: \$0.31212 per share X 200 shares = \$	62.42
Less: Total cost of gold sold (Step 3)	<u>36.70</u>

Total Reportable Gain \$ 25.72

(1040 Sch D,Part I)

Step 5: Calculate Shareholder's investment expenses

On Schedule B, identify all expenses per share paid by the Trust after Shareholder XYZ's 1/31/2008 purchase date. During 2008, the expenses were paid monthly and for the period of 2/1/2008 through 12/31/2008 amounted to \$0.31212 per share. Therefore, Shareholder XYZ's investment expenses:

Investment Expenses per Share	\$0.31212
Total Shares	<u>X 200</u>
Total Investment Expense	\$ 62.42

(1040 Sch A)

Step 6: Calculate Shareholder's Adjusted Gold held and Cost Basis

Gold ounces Purchased on 1/31/2008 (Step 1)	19.755608 oz
Less Gold ounces sold during 2008 (Step2)	<u>-0.0725 oz</u>
Adjusted Shareholder's Gold ounces at 12/31/2008	19.683108 oz

Original Purchase Cost on 1/31/2008	\$10,000.00
Less Cost of Gold Sold during 2008 (Step 3)	<u>36.70</u>
Adjusted Shareholder's basis at 12/31/2008	\$ 9,963.30

Shareholder's adjusted cost and gold ounces calculated in Step 6 are his/her adjusted basis for the 1/31/2008 purchase at the end of 2008.

Shareholders with several purchases should calculate gain, loss and adjusted basis separately for each purchased lot and then sum up the results of each lot to arrive at the net reportable gain or loss and the total investment expenses.

Shareholders that purchased their shares in 2007, and made no other purchases, should calculate their adjusted cost basis, using the 2007 information, by following the same steps as in the example above. The adjusted cost basis should be used as the beginning cost for 2008 instead of the original purchase cost.

Shareholders with additional purchase in 2008 will have two cost lots to account for in 2008. The calculation of gains and losses will be affected by the cost basis method used to account for the sales.