

MEDIA INFORMATION

11 December 2006

STATEMENT FROM WORLD GOLD COUNCIL AND WORLD GOLD TRUST SERVICES, LLC

London, New York: The World Gold Council and World Gold Trust Services, LLC have today announced that the civil suit brought against them by Dan Ascani and Gemini Diversified Holdings, LLC has been dismissed by the Supreme Court of the State of New York.

A statement issued by the Plaintiff Dan Ascani and on behalf of Gemini Diversified Holdings, LLC said:

"I acknowledge that the World Gold Council did not misappropriate any trade secret belonging to me.....I have learned through the trial of this action that my lawsuit against the World Gold Council was entirely without merit, and I apologize to World Gold Council for suing them."

James Burton, Chief Executive of the World Gold Council commented:

"We have always known that this case had no merit, and we are pleased that it has now reached its conclusion. We look forward to the continuing success of our exchange traded gold products worldwide."

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For further Information, or for a full copy of the Plaintiff's statement, please contact:

George Milling-Stanley, World Gold Council, New York

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Notes to Editors:

World Gold Council

The World Gold Council (WGC), a commercially-driven marketing organisation, is funded by the world's leading gold mining companies. A global advocate for gold, the WGC aims to promote the demand for gold in all its forms through marketing activities in major international markets. For further information visit www.gold.org.