

Key Information

IMPORTANT INFORMATION

- SPDR® Gold Trust (the "Trust") is an exchange traded fund designed to track the price of gold (net of Trust expenses).
- Investment involves risks, in particular, investing in one single commodity asset class. Fluctuation in the price of gold may materially adversely affect the value of the Trust.
- The trading price of the shares may be different from the underlying NAV per share.
- The Trust may not be suitable for all investors and during turbulent market conditions, investors may lose part or all of their investment.
- Investors should not invest based on this marketing material only. Investors should read the Trust's prospectus including the risk factors, consider the Trust's product features, their own investment objectives, risk tolerance level and other circumstances and seek independent financial and professional advice as appropriate before making any investment decision.

SPDR® GOLD SHARES

Objective	Designed to track the price of gold (net of SPDR® Gold Trust (the "Trust") expenses). See Important Risk Disclosures below regarding the risk of investing in SPDR® Gold Shares ("Gold Shares").
Structure	Continuously offered investment trust
Symbol	2840
Exchange	Stock Exchange of Hong Kong
Initial Pricing	Based on the price of 1/10th of an ounce of gold
Minimum Order	10 shares
Short Sale Eligible	Yes
Margin Eligible	Yes
Estimated Expenses	0.40%*

GOLD BULLION

Allocated Gold	The Trust's gold bullion is kept in the form of London Good Delivery bars (~400 oz.) and held in an allocated account.**
Storage	The gold bullion is held by the Custodian, HSBC Bank plc in its London vault or in the vaults of sub-custodians.

ADVANTAGES

Easily Accessible	Listed on the Stock Exchange of Hong Kong
Secure	Shares of the Trust represent fractional, undivided interests in the Trust, the primary asset of which is allocated (or secured) gold.
Cost-Effective	For many investors, the transaction costs charged for the purchase and sale of Gold Shares are expected to be lower than the costs associated with the purchase, storage and insurance of physical gold. Frequent trading of ETFs could significantly increase commissions and other costs such that they may offset any savings from low fees or costs.
Liquid	Structure allows for baskets to be created and redeemed according to market demand, creating liquidity.***
Transparent	There exists a 24-hour global over-the-counter market for gold bullion, which provides readily available market data. The price, holdings and net asset value of Gold Shares, as well as market data for the overall gold bullion market, can be tracked daily at: spdrgoldshares.com ^
Flexible	Gold Shares (Ticker: 2840) are listed on the Stock Exchange of Hong Kong and trade the same way ordinary stocks do. It is possible to buy or sell Gold Shares continuously throughout the trading day on the exchange at prices established by the market. Additionally, it is possible to place market, limit and stop-loss orders of Gold Shares.

MANAGEMENT

Sponsor	World Gold Trust Services, LLC
Custodian	HSBC Bank plc
Trustee	BNY Mellon Asset Servicing, a division of the Bank of New York Mellon
Marketing Agent	State Street Global Markets, LLC*
Hong Kong Representative	State Street Global Advisors Asia Limited

* The Trust's only recurring expense is the remuneration paid to the Sponsor. The Sponsor's fee accrues daily at an annual rate equal to 0.40% of the daily NAV, in exchange for the Sponsor assuming the responsibility to pay all other ordinary fees and expenses of the Trust. These include fees and expenses of the Trustee, fees and expenses of the Custodian for the custody of the Trust's gold bars, the fees and expenses of the Sponsor, certain taxes, the fees and expenses of the Marketing Agent, printing and mailing costs, legal and audit fees, registration fees, NYSE Arca listing fees and other marketing costs and expenses.

** Allocated gold bars are identified as the owner's in the vault and are not a part of the bankrupt's estate in the event of the bankruptcy of the Custodian.

*** Although shares of SPDR Gold Shares have historically been readily tradable on securities exchanges, there can be no assurance that an active trading market will be maintained.

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IMPORTANT RISK INFORMATION

This document is issued by State Street Global Advisors Asia Limited (道富環球投資管理亞洲有限公司) and has not been reviewed by the Securities and Futures Commission of Hong Kong ("SFC"). It may not be reproduced, distributed or transmitted to any person without express prior permission. This document and the information contained herein may not be distributed and published in jurisdictions in which such distribution and publication is not permitted.

Nothing contained herein constitutes investment advice and should not be relied upon as such. The value of the shares of the SPDR® Gold Trust (the "Trust") may fall or rise. Shares in the Trust are not obligations of, deposits in, or guaranteed by, World Gold Trust Services, LLC, State Street Global Advisors or any of their affiliates. The shares are expected to reflect the gold price, therefore the price of the shares will be as unpredictable as the gold price has historically been. Investors have no right to request the Trust's sponsor to redeem their shares while the shares are listed. It is intended the holders of the shares may only deal in their shares through trading on the Stock Exchange of Hong Kong Limited ("SEHK"). Redemption of shares can only be executed in substantial size through authorized participants. Listing of shares on the SEHK does not guarantee a liquid market for shares, and shares may be delisted from the SEHK.

Investing in commodities entail significant risk and is not appropriate for all investors. Commodities investing entail significant risk as commodity prices can be extremely volatile due to wide range of factors. A few such factors include overall market movements, real or perceived inflationary trends, commodity index volatility, international, economic and political changes, change in interest and currency exchange rates.

There can be no assurance that a liquid market will be maintained for ETF shares.

Diversification does not ensure a profit or guarantee against loss.

Past performance is not indicative of future performance.

Investing involves risk including the risk of loss of principal, and you could lose money on an investment in GLD[®]. Please see the GLD prospectus for a detailed discussion of the risks of investing in GLD shares. The GLD prospectus is available on www.spdrgoldshares.com.

GLD shares trade like stocks, are subject to investment risk and will fluctuate in market value. The value of GLD shares relates directly to the value of the gold held by GLD (less its expenses), and fluctuations in the price of gold could materially and adversely affect an investment in the shares. The price received upon the sale of the shares, which trade at market price, may be more or less than the value of the gold represented by them. GLD does not generate any income, and as GLD regularly sells gold to pay for its ongoing expenses, the amount of gold represented by each Share will decline over time.

The prospectus of the Trust may be obtained upon request from State Street Global Advisors Asia Limited (道富環球投資管理亞洲有限公司) and can be downloaded from the Trust's website www.spdrgoldshares.com.

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In general, ETFs can be expected to move up or down in value with the value of the applicable index. Although ETFs may be bought and sold on the exchange through any brokerage account, ETFs are not individually redeemable from the Fund. Investors may acquire ETFs and tender them for redemption through the Fund in Creation Unit Aggregations only, please see the prospectus for more details.

ETFs trade like stocks, are subject to investment risk and will fluctuate in market value. The investment return and principal value of an investment will fluctuate in value, so that when shares are sold or redeemed, they may be worth more or less than when they were purchased. Although shares may be bought or sold on an exchange through any brokerage account, shares are not individually redeemable from the fund. Investors may acquire shares and tender them for redemption through the fund in large aggregations known as 'creation units.' Please see the fund's prospectus for more details.

Frequent trading of ETF's could significantly increase commissions and other costs such that they may offset any savings from low fees or costs.

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