

087

SPDR® Gold Shares

ISIN

US78463V1070

SEDOL

B3B85M0

Fund Inception Date:

11/18/2004

SGX Listing Date

10/11/2006

Objective

The objective of the SPDR® Gold Trust is for the Shares to reflect the performance of the price of gold bullion, less the Trust's expenses.

The Price of Gold

The spot price for gold bullion is determined by market forces in the 24-hour global over-the-counter (OTC) market for gold. The OTC market accounts for most global gold trading, and prices quoted reflect the information available to the market at any given time. The price, holdings, and net asset value of the Shares (NAV), as well as market data for the overall gold bullion market, can be tracked daily at www.spdrgoldshares.com.

Performance

Annualized Performance	NAV (%)	LBMA Gold Price PM ¹ (%)
1 Year	21.70	22.18
3 Years	0.29	0.69
5 Years	-4.18	-3.79
10 Years	7.38	7.81
Since Inception (11/18/2004)	9.52	9.95

Total Expense Ratio

(%)

Expense Cap(for financial year ended 30 September 2015)*

0.40

The computation basis of the performance is based on NAV-To-NAV, including the reinvestment of any dividend. No dividends were issued during the period, nor are any expected to be issued in future periods. The performance of the Trust is calculated on a single pricing basis (NAV-NAV), and in USD terms.

Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold. Current performance may be higher or lower than that quoted. Visit www.spdrgoldshares.com for most recent month-end performance.

*Effective 17 July 2015, the Trust's only recurring expense is the Sponsor's fee which accrues daily at an annual rate equal to 0.40% of the daily NAV, in exchange for the Sponsor assuming the responsibility to pay all ordinary fees and expenses of the Trust which include fees and expenses of the Trustee, the fees and expenses of the Custodian for the custody of the Trust's gold bars, the fees and expenses of the Sponsor, certain taxes, the fees of the Marketing Agent, printing and mailing costs, legal and audit fees, registration fees, NYSE Arca listing fees and other marketing costs and expenses. The Sponsor was paid US\$20,324,038 for its services from 17 July 2015 through 30 September 2015.

Management

Sponsor	World Gold Trust Services, LLC
Custodian	HSBC Bank plc
Trustee	BNY Mellon Asset Servicing, a division of The Bank of New York Mellon
Marketing Agent	State Street Global Markets, LLC

Fund Characteristics

Total Net Assets (USD)	41,325,417,865.64
LBMA Gold Price PM ¹ (USD)	1,342.00
Trust's Holdings	Physical gold bullion kept in the form of London Good Delivery bars (350 to 430 fine troy oz.) and held in an allocated account. ²
Nav per Unit (USD)	128.10
Shares Outstanding	322,600,000

Advantages

Accessible	Listed on the Singapore Exchange.	Transparent	There exists a 24-hour global over-the-counter market for gold bullion, which provides readily available market data. The price, holdings and net asset value of the Shares, as well as market data for the overall gold bullion market, can be tracked daily at: www.spdrgoldshares.com .
Backed by Physical Gold	The Shares represent fractional, undivided interests in the Trust, the primary asset of which is allocated gold.		
Cost Effective	For many investors, the transaction costs related to the Shares are expected to be lower than the costs associated with the purchase, storage and insurance of physical gold.	Flexible	The Shares are listed on the Singapore Exchange (SGX Stock Code: 087) and trade the same way ordinary stocks do. It is possible to buy or sell the Shares continuously throughout the trading day on the exchange at prices established by the market. Additionally, it is possible to place market, limit and stop-loss orders of the Shares.
Liquid	Structure allows for baskets to be created and redeemed according to market demand, creating liquidity. ³		

Key Facts

Bloomberg Ticker	GLD 10US\$ SP
Structure	Continuously offered investment trust
Initial Pricing	Based on the price of 1/10th of an ounce of gold
Board Lot Size	10 shares
Base/Trading Currency	USD/USD
ISIN	US78463V1070
Exchange	Singapore Exchange Securities Trading Limited
Short Sale Eligible	Yes
Margin Eligible	Yes

¹Effective March 20, 2015, the SPDR® Gold Trust (O87) adopted the LBMA Gold Price PM as the reference benchmark price of gold in calculating the Net Asset Value (NAV) of the Trust. Prior to that date, the Trust used the London PM Fix as the reference benchmark price in calculating the NAV.

²Allocated gold bars held on behalf of the Trust are identified as the owner's in the vault and are not a part of the bankrupt's estate in the event of the bankruptcy of the Custodian.

³Although SPDR Gold Shares have historically been readily tradable on securities exchanges, there can be no assurance that an active trading market will be maintained.

All data is sourced from State Street Global Advisors.

The whole or any part of this work may not be reproduced, copied or transmitted or any of its contents disclosed to third parties without SSGA's express written consent.

Performance quoted represents past performance, which is no guarantee of future results. Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold. Current performance may be higher or lower than that quoted. Visit www.spdrgoldshares.com for most recent month-end performance.

ETFs trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETFs net asset value. Brokerage commissions and ETF expenses will reduce returns.

Frequent trading of ETF's could significantly increase commissions and other costs such that they may offset any savings from low fees or costs.

All forms of investments carry risks, including the risk of losing all of the invested amount. Such activities may not be suitable for everyone.

Benchmark returns are unmanaged and do not reflect the deduction of any fees or expenses. Benchmark returns reflect all items of income, gain and loss and the reinvestment of dividends and other income as applicable.

These investments may have difficulty in liquidating an investment position without taking a significant discount from current market value, which can be a significant problem with certain lightly traded securities.

Investing in commodities entail significant risk and is not appropriate for all investors. Commodities investing entail significant risk as commodity prices can be extremely volatile due to wide range of factors. A few such factors include overall market movements, real or perceived inflationary trends, commodity index volatility, international, economic and political changes, change in interest and currency exchange rates.

Nothing contained herein constitutes investment advice and should not be relied upon as such. The value of the Shares of the SPDR® Gold Trust (the "Trust") may fall or rise. Shares in the Trust are not obligations of, deposits in, or guaranteed by, World Gold Trust Services, LLC, State Street Global Advisors or any of their affiliates. Past performance figures of the Trust or of the gold market are not necessarily indicative of the future performance of the Trust. The Shares are expected to reflect the gold price, therefore the price of the Shares will be as unpredictable as the gold price has historically been. Investors have no right to request the Sponsor to redeem their Shares while the Shares are listed. It is intended that the holders of the Shares may only deal in their Shares through trading on the Singapore Exchange Securities Trading Limited ("SGX"). Redemption of Shares can only be executed in substantial size through authorized participants. Listing of the shares on the SGX does not guarantee a liquid market for the Shares, and the Shares may be delisted from the SGX.

The prospectus in respect of the Singapore offer of the Shares in the Trust is available and may be obtained upon request from State Street Global Advisors Singapore Limited ("SSGA", regulated by the Monetary Authority of Singapore, Company Registration number: 200002719D). Investors should read the prospectus of the Trust before deciding whether to purchase Shares. Shares in the Trust are not obligations of, deposits in, or guaranteed by, World Gold Trust Services, LL C, SSGA or any of their affiliates. You may wish to seek advice from a financial adviser before making a commitment to purchase Shares. In the event that you choose not to seek advice from a financial adviser, you should consider whether the Trust is suitable for you. Investors have no right to request the Sponsor to redeem their Shares while the Shares are listed. It is intended that holders of Shares may only deal in their Shares through trading on the SGX-ST. Listing of the Shares on the SGX-ST does not guarantee a liquid market for the Shares and can be downloaded from the Trust's website www.spdrgoldshares.com.

"SPDR" is a product of S&P Dow Jones Indices LL C ("SPDJI"), and has been licensed for use by State Street Corporation. Standard & Poor's and S&P are registered trademarks of Standard & Poor's Financial Services LL C ("S&P"); Dow Jones is a registered trademark of Dow Jones Trademark Holdings LL C ("Dow Jones"); SPDR is a trademark of the SPDJI; and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by State Street Corporation. State Street Corporation's financial products are not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of SPDR. Further limitations that could affect investors' rights may be found in GLD's prospectus.

State Street Global Advisors Singapore Limited, 168, Robinson Road, #33-01 Capital Tower, Singapore 068912 ("SSGA", regulated by the Monetary Authority of Singapore, Company Registration number: 200002719D)) Telephone: 65 6826-7000 Facsimile: 65 6826-7501 Web: www.ssga.com