

## Key Information

### SPDR® GOLD SHARES

<b>Objective</b>	Designed to track the price of gold (net of SPDR® Gold Trust (the "Trust") expenses). See Important Risk Disclosures below regarding the risk of investing in SPDR® Gold Shares ("Gold Shares").
<b>Structure</b>	Continuously offered investment trust
<b>Symbol</b>	O87
<b>Exchange</b>	Singapore Exchange
<b>Initial Pricing</b>	Based on the price of 1/10th of an ounce of gold
<b>Minimum Order</b>	10 shares
<b>Short Sale Eligible</b>	Yes
<b>Margin Eligible</b>	Yes
<b>Estimated Expenses</b>	0.40%*

### GOLD BULLION

<b>Allocated Gold</b>	The Trust's gold bullion is kept in the form of London Good Delivery bars (~400 oz.) and held in an allocated account.**
<b>Storage</b>	The gold bullion is held by the Custodian, HSBC Bank plc in its London vault or in the vaults of sub-custodians.

### ADVANTAGES

<b>Easily Accessible</b>	Listed on the Singapore Exchange
<b>Secure</b>	Shares of the Trust represent fractional, undivided interests in the Trust, the primary asset of which is allocated (or secured) gold.
<b>Cost-Effective</b>	For many investors, the transaction costs charged for the purchase and sale of Gold Shares are expected to be lower than the costs associated with the purchase, storage and insurance of physical gold. Frequent trading of ETFs could significantly increase commissions and other costs such that they may offset any savings from low fees or costs.
<b>Liquid</b>	Structure allows for baskets to be created and redeemed according to market demand, creating liquidity.***
<b>Transparent</b>	There exists a 24-hour global over-the-counter market for gold bullion, which provides readily available market data. The price, holdings and net asset value of Gold Shares, as well as market data for the overall gold bullion market, can be tracked daily at: <a href="http://spdrgoldshares.com">spdrgoldshares.com</a>
<b>Flexible</b>	Gold Shares (Ticker: O87) are listed on the Singapore Exchange and trade the same way ordinary stocks do. It is possible to buy or sell Gold Shares continuously throughout the trading day on the exchange at prices established by the market. Additionally, it is possible to place market, limit and stop-loss orders of Gold Shares.

### MANAGEMENT

<b>Sponsor</b>	World Gold Trust Services, LLC
<b>Custodian</b>	HSBC Bank plc
<b>Trustee</b>	BNY Mellon Asset Servicing, a division of the Bank of New York Mellon
<b>Marketing Agent</b>	State Street Global Markets, LLC*

\* The Trust's only recurring expense is the remuneration paid to the Sponsor. The Sponsor's fee accrues daily at an annual rate equal to 0.40% of the daily NAV, in exchange for the Sponsor assuming the responsibility to pay all other ordinary fees and expenses of the Trust. These include fees and expenses of the Trustee, fees and expenses of the Custodian for the custody of the Trust's gold bars, the fees and expenses of the Sponsor, certain taxes, the fees and expenses of the Marketing Agent, printing and mailing costs, legal and audit fees, registration fees, NYSE Arca listing fees and other marketing costs and expenses.

\*\* Allocated gold bars are identified as the owner's in the vault and are not a part of the bankrupt's estate in the event of the bankruptcy of the Custodian.

\*\*\* Although shares of SPDR Gold Shares have historically been readily tradable on securities exchanges, there can be no assurance that an active trading market will be maintained.

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Nothing contained herein constitutes investment advice and should not be relied upon as such. The value of the shares of the SPDR® Gold Trust (the "Trust") may fall or rise. Shares in the Trust are not obligations of, deposits in, or guaranteed by, World Gold Trust Services, LLC, State Street Global Advisors or any of their affiliates. The shares are expected to reflect the gold price, therefore the price of the shares will be as unpredictable as the gold price has historically been. Investors have no right to request the Trust's sponsor to redeem their shares while the shares are listed. It is intended the holders of the shares may only deal in their shares through trading on the Singapore Exchange Limited ("SGX"). Redemption of shares can only be executed in substantial size through authorized participants. Listing of shares on the SGX does not guarantee a liquid market for shares, and shares may be delisted from the SGX.

Investing in commodities entail significant risk and is not appropriate for all investors. Commodities investing entail significant risk as commodity prices can be extremely volatile due to wide range of factors. A few such factors include overall market movements, real or perceived inflationary trends, commodity index volatility, international, economic and political changes, change in interest and currency exchange rates.

There can be no assurance that a liquid market will be maintained for ETF shares.

Diversification does not ensure a profit or guarantee against loss.

Past performance is not indicative of future performance.

Investing involves risk including the risk of loss of principal, and you could lose money on an investment in GLD®. Please see the GLD prospectus for a detailed discussion of the risks of investing in GLD shares. The GLD prospectus is available on [www.spdrgoldshares.com](http://www.spdrgoldshares.com).

GLD shares trade like stocks, are subject to investment risk and will fluctuate in market value. The value of GLD shares relates directly to the value of the gold held by GLD (less its expenses), and fluctuations in the price of gold could materially and adversely affect an investment in the shares. The price received upon the sale of the shares, which trade at market price, may be more or less than the value of the gold represented by them. GLD does not generate any income, and as GLD regularly sells gold to pay for its ongoing expenses, the amount of gold represented by each Share will decline over time.

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In general, ETFs can be expected to move up or down in value with the value of the applicable index. Although ETFs may be bought and sold on the exchange through any brokerage account, ETFs are not individually redeemable from the Fund. Investors may acquire ETFs and tender them for redemption through the Fund in Creation Unit Aggregations only, please see the prospectus for more details.

ETFs trade like stocks, are subject to investment risk and will fluctuate in market value. The investment return and principal value of an investment will fluctuate in value, so that when shares are sold or redeemed, they may be worth more or less than when they were purchased. Although shares may be bought or sold on an exchange through any brokerage account, shares are not individually redeemable from the fund. Investors may acquire shares and tender them for redemption through the fund in large aggregations known as 'creation units.' Please see the fund's prospectus for more details.

Frequent trading of ETF's could significantly increase commissions and other costs such that they may offset any savings from low fees or costs.

The prospectus in respect of the Singapore offer of the shares in the Trust is available and may be obtained upon request from State Street Global Advisors Singapore Limited ("SSgA") (Co. Reg. No: 200002719D). Investors should read the prospectus of the Trust before deciding whether to purchase Shares. Shares in the Trust are not obligations of, deposits in, or guaranteed by, World Gold Trust Services, LLC, SSgA or any of their affiliates. You may wish to seek advice from a financial adviser before making a commitment to purchase Shares. In the event that you choose not to seek advice from a financial adviser, you should consider whether the Trust is suitable for you. Investors have no right to request the Sponsor to redeem their Shares while the Shares are listed. It is intended that holders of Shares may only deal in their Shares through trading on the SGX-ST. Listing of the Shares on the SGX-ST does not guarantee a liquid market for the Shares.

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