BV Commodities UK Refence: UKWPM-25-00263 2nd October 2025

SPDR® Gold Trust
C/O World Gold Trust Services, LLC
685 Third Avenue, 27th Floor,
New York, NY 10017,
United States of America

Dear Sirs,

Re: COUNT OF GOLD BULLION

World Gold Trust Services, LLC has engaged Bureau Veritas Commodities Ltd to conduct two counts each year of the gold bullion stock held on behalf of the SPDR® Gold Trust (the "Trust") at the vaults of JPMorgan Chase Bank N.A., London Branch (the "Custodian"). A complete bar count is conducted once per year and coincides with the Trust's financial year end at 30th September. The second count is a random sample count and is conducted at a date which falls within the same financial year.

It is with pleasure we submit our report to the Trust covering our count for the record date as of 30th September, 2025.

In accordance with the agreed procedures, we hereby report the following:

Name of Account:	Bank of New York Mellon - SPDR® Gold Trust
Bullion Account No:	5242679
Material:	London Good Delivery Gold Bars
Location:	London Vaults of JPMorgan Chase Bank N.A.
Gold Inventory:	As per the records of the Custodian at close of business 30th September, 2025 this account held title to 73,701 London Good Delivery, large Gold Bars of a purity between 99.50% and 99.99% and a weight of 29,383,052.890 fine troy ounces of Gold.

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Bureau Veritas Registered Office
Suite 206, Fort Dunlop
Fort Parkway
Birmingham
B24 9FD

BV Commodities UK Refence: UKWPM-25-00263 2nd October 2025

Description of Activity:

We performed a full count of 69,115 bars of gold, based upon the gold inventory as at 30th June, 2025 between 7th July, 2025 and 30th September, 2025 at the Custodian's premises and performed certain procedures including but not limited to the following:

- The gold inventory records of Bank of New York Mellon (the "Trustee") were reconciled to the records of the Custodian.
- Each individual gold bar in the gold count was agreed to the records of the Custodian as being held in the name of the above-mentioned account. The bar number, refiner code and purity of each bar were checked against the records of the Custodian.
- A minimum of 2.5 % of the gold bars held within the account, were Gross Check Weighed against the Bank of New York Mellon records (the "Trustee") and the records of the custodian.
- A minimum of 2.5 % of the gold bars were also tested for any potential foreign material inclusions using a Fischer Sigmascope B.
- The records of the Trustee at 30th June, 2025 were reconciled to the records of the Custodian at 30th September, 2025 being the last day of the gold count.

Non Conformities

There were no administrative non-conformities identified in respect of the gold bars during the audit.

There were no physical non-conformities identified in respect of the gold bars during the audit.

For and on behalf of,

Bureau Veritas Commodities UK Limited.

Eleanor Green

Client Account Coordinator

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BUREAU VERITAS

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SPDR® Gold Trust
C/O World Gold Trust Services, LLC
685 Third Avenue, 27th Floor,
New York, NY 10017,
United States of America

Dear Sirs,

Re: COUNT OF GOLD BULLION

World Gold Trust Services, LLC has engaged Bureau Veritas Commodities Ltd to conduct two counts each year of the gold bullion stock held on behalf of the SPDR® Gold Trust (the "Trust") at the vaults of JPMorgan Chase Bank N.A., New York (the "Custodian"). A complete bar count is conducted once per year and coincides with the Trust's financial year end at 30th September. The second count is a random sample count and is conducted at a date which falls within the same financial year.

It is with pleasure we submit our report to the Trust covering our complete bar count for the record date of 30th September 2025.

In accordance with the agreed procedures, we hereby report the following:

Name of Account:	World Gold Trust Services, LLC
Bullion Account No:	UKWPM-25-00263
Material:	London Good Delivery Gold Bars
Location:	New York Vaults of JPMorgan Chase Bank N.A.
Gold Inventory:	As per the records of the Custodian at close of business 16th September 2025 this account held title to 1,823 London Good Delivery, large Gold Bars of a purity between 99.50% and 99.99% and a weight of 733,901.014 fine troy ounces of Gold.

Bureau Veritas ref: UKWPM-25-00263 2nd October 2025

Description of Activity: We performed a full count of 1,823 bars of gold, based upon the gold inventory as of 16th September 2025. The audit was completed on the 17th September 2025 at the Custodian's premises and we performed certain procedures including but not limited to the following:

- The gold inventory records of Bank of New York Mellon (the "Trustee") were reconciled to the records of the Custodian.
- Each individual gold bar in the gold count was agreed to the records of the Custodian as being held in the name of the above mentioned account. The bar number, refiner code and purity of each bar were checked against the records of the Custodian.
- A minimum of 2.5 % of the statistically, randomly chosen gold bars held within the account, were Gross Check Weighed against the Bank of New York Mellon records (the "Trustee") and the records of the custodian.
- The records of the Trustee at 16th September 2025 were reconciled to the records of the Custodian on 30th September 2025 being the last day of the gold count.

Non-Conformities: There were no administrative non-conformities identified in respect of the gold bars during the audit.

There were no physical non-conformities identified in respect of the gold bars during the audit.

The audit was carried out to the best of our knowledge and this report reflects our findings as at the time and place of the audit only.

For and on behalf of,
Bureau Veritas Commodities UK Limited.

BUREAU VERITAS COMMODITIES UK LIMITED
Metals & Minerals
UK 205

Eleanor Green
Client Account Coordinator