

streetTracks Gold Trust

2005 Grantor Trust Tax Reporting Statement

EIN: 816124035

The following information is being provided to assist Shareholders of the streetTRACKS Gold Trust with reporting of their taxable income, expenses, gain or loss for the calendar year 2005.

The example provided herein is based on a US individual Shareholder who purchased its streetTRACKS Gold Trust shares for cash. **All Shareholders should contact their own tax advisors as to the tax consequences of the information reported in Schedules A and B below.**

TAXATION OF THE TRUST

The streetTRACKS Gold Trust is classified as a grantor trust, for US federal income tax purposes. As a result, the Trust itself will not be subject to US federal income tax. Instead, the Trust's income and expenses will "flow through" to the Shareholders.

TAXATION OF US INDIVIDUAL SHAREHOLDERS

Shareholders generally will be treated, for US federal income tax purposes, as if they directly owned a pro rata share of the underlying assets held in the Trust. Shareholders also will be treated as if they directly received their respective pro rata shares of the Trust's income and proceeds, and directly incurred their pro rata share of the Trust's expenses. In the case of a Shareholder that purchases Shares for cash, its initial tax basis in its pro rata shares of the assets held in the Trust at the time it acquires its Shares will be equal to its cost of acquiring the Shares. Most state and local tax authorities follow US Income tax rules in this regard. However, Shareholders should contact their own tax advisors as to the state and local tax consequences of the information reported on Schedules A and B.

Schedule A		Schedule B		
Purchase/Sale Date	Gold Purchased per Share	Gold Ozs Sold Per Share	Proceeds Per Share	Expenses Per Share
01/03/2005	0.09994918	0	0	0
01/04/2005	0.09994722	0.00001885	0.00806214	0.00806214
01/05/2005	0.09994605	0	0	0
01/06/2005	0.09994487	0	0	0
01/07/2005	0.09994367	0	0	0
01/10/2005	0.09994027	0	0	0
01/11/2005	0.09993925	0	0	0
01/12/2005	0.09776111	0	0	0
01/13/2005	0.09993717	0	0	0
01/14/2005	0.09993601	0	0	0
01/18/2005	0.09993158	0	0	0
01/19/2005	0.09993071	0	0	0
01/20/2005	0.09992947	0	0	0
01/21/2005	0.09992840	0	0	0
01/24/2005	0.09992544	0	0	0
01/25/2005	0.09992412	0	0	0
01/26/2005	0.09992313	0	0	0
01/27/2005	0.09992192	0	0	0
01/28/2005	0.09992103	0	0	0
01/31/2005	0.09991730	0	0	0
02/01/2005	0.09991609	0.00003469	0.01460177	0.01460177
02/02/2005	0.09991501	0	0	0
02/03/2005	0.09991381	0	0	0
02/04/2005	0.09991270	0	0	0
02/07/2005	0.09990937	0	0	0
02/08/2005	0.09990816	0	0	0
02/09/2005	0.09990706	0	0	0
02/10/2005	0.09990614	0	0	0
02/11/2005	0.09990518	0	0	0
02/14/2005	0.09990216	0	0	0
02/15/2005	0.09990107	0	0	0
02/16/2005	0.09989991	0	0	0
02/17/2005	0.09989899	0	0	0
02/18/2005	0.09989794	0	0	0
02/22/2005	0.09989394	0	0	0
02/23/2005	0.09989283	0	0	0
02/24/2005	0.09989182	0	0	0
02/25/2005	0.09989076	0	0	0
02/28/2005	0.09988757	0	0	0
03/01/2005	0.09988631	0.00002879	0.0124805	0.0124805

Schedule A		Schedule B		
Purchase/Sale Date	Gold Purchased per Share	Gold Ozs Sold Per Share	Proceeds Per Share	Expenses Per Share
03/02/2005	0.09988519	0	0	0
03/03/2005	0.09988406	0	0	0
03/04/2005	0.09988304	0	0	0
03/07/2005	0.09987974	0	0	0
03/08/2005	0.09987878	0	0	0
03/09/2005	0.09987777	0	0	0
03/10/2005	0.09987670	0	0	0
03/11/2005	0.09987574	0	0	0
03/14/2005	0.09987237	0	0	0
03/15/2005	0.09987122	0	0	0
03/16/2005	0.09987024	0	0	0
03/17/2005	0.09986891	0	0	0
03/18/2005	0.09986773	0	0	0
03/21/2005	0.09986416	0	0	0
03/22/2005	0.09986303	0	0	0
03/23/2005	0.09986158	0	0	0
03/24/2005	0.09986033	0	0	0
03/28/2005	0.09985595	0	0	0
03/29/2005	0.09985494	0	0	0
03/30/2005	0.09985388	0	0	0
03/31/2005	0.09985288	0	0	0
04/01/2005	0.09985164	0.00003568	0.01519227	0.01519227
04/04/2005	0.09984829	0	0	0
04/05/2005	0.09799132	0	0	0
04/06/2005	0.09984615	0	0	0
04/07/2005	0.09984512	0	0	0
04/08/2005	0.09984394	0	0	0
04/11/2005	0.09984080	0	0	0
04/12/2005	0.09983964	0	0	0
04/13/2005	0.09983855	0	0	0
04/14/2005	0.09983728	0	0	0
04/15/2005	0.09983624	0	0	0
04/18/2005	0.09983302	0	0	0
04/19/2005	0.09983202	0	0	0
04/20/2005	0.09983126	0	0	0
04/21/2005	0.09983021	0	0	0
04/22/2005	0.09982915	0	0	0
04/25/2005	0.09982575	0	0	0
04/26/2005	0.09982495	0	0	0
04/27/2005	0.09982366	0	0	0
04/28/2005	0.09982243	0	0	0
04/29/2005	0.09982159	0	0	0
05/02/2005	0.09981830	0	0	0
05/03/2005	0.09981648	0.0000298	0.01275082	0.01273841

Schedule A		Schedule B		
Purchase/Sale Date	Gold Purchased per Share	Gold Ozs Sold Per Share	Proceeds Per Share	Expenses Per Share
05/04/2005	0.09981541	0	0	0
05/05/2005	0.09981433	0	0	0
05/06/2005	0.09981311	0	0	0
05/09/2005	0.09980985	0	0	0
05/10/2005	0.09980883	0	0	0
05/11/2005	0.09980768	0	0	0
05/12/2005	0.09980650	0	0	0
05/13/2005	0.09980520	0	0	0
05/16/2005	0.09980188	0	0	0
05/17/2005	0.09980083	0	0	0
05/18/2005	0.09979972	0	0	0
05/19/2005	0.09979869	0	0	0
05/20/2005	0.09979741	0	0	0
05/23/2005	0.09979413	0	0	0
05/24/2005	0.09979306	0	0	0
05/25/2005	0.09979197	0	0	0
05/26/2005	0.09979085	0	0	0
05/27/2005	0.09978978	0	0	0
05/31/2005	0.09978503	0	0	0
06/01/2005	0.09978406	0.00003197	0.0132784	0.01329082
06/02/2005	0.09978310	0	0	0
06/03/2005	0.09978209	0	0	0
06/06/2005	0.09977889	0	0	0
06/07/2005	0.09977773	0	0	0
06/08/2005	0.09977665	0	0	0
06/09/2005	0.09977547	0	0	0
06/10/2005	0.09977438	0	0	0
06/13/2005	0.09977145	0	0	0
06/14/2005	0.09977023	0	0	0
06/15/2005	0.09976924	0	0	0
06/16/2005	0.09976840	0	0	0
06/17/2005	0.09976758	0	0	0
06/20/2005	0.09976442	0	0	0
06/21/2005	0.09976304	0	0	0
06/22/2005	0.09976208	0	0	0
06/23/2005	0.09976114	0	0	0
06/24/2005	0.09976016	0	0	0
06/27/2005	0.09975677	0	0	0
06/28/2005	0.09975548	0	0	0
06/29/2005	0.09975427	0	0	0
06/30/2005	0.09975330	0	0	0
07/01/2005	0.09975178	0.00003762	0.01627721	0.01627727

Schedule A		Schedule B		
Purchase/Sale Date	Gold Purchased per Share	Gold Ozs Sold Per Share	Proceeds Per Share	Expenses Per Share
07/05/2005	0.09974722	0	0	0
07/06/2005	0.09974612	0	0	0
07/07/2005	0.09801038	0	0	0
07/08/2005	0.09974396	0	0	0
07/11/2005	0.09974067	0	0	0
07/12/2005	0.09973966	0	0	0
07/13/2005	0.09803356	0	0	0
07/14/2005	0.09973739	0	0	0
07/15/2005	0.09973601	0	0	0
07/18/2005	0.09973288	0	0	0
07/19/2005	0.09973169	0	0	0
07/20/2005	0.09973077	0	0	0
07/21/2005	0.09805368	0	0	0
07/22/2005	0.09972877	0	0	0
07/25/2005	0.09972551	0	0	0
07/26/2005	0.09807593	0	0	0
07/27/2005	0.09972323	0	0	0
07/28/2005	0.09972232	0	0	0
07/29/2005	0.09972143	0	0	0
08/01/2005	0.09971838	0.00003233	0.01395894	0.01395733
08/02/2005	0.09777788	0	0	0
08/03/2005	0.09971624	0	0	0
08/04/2005	0.09971522	0	0	0
08/05/2005	0.09971412	0	0	0
08/08/2005	0.09971079	0	0	0
08/09/2005	0.09970960	0	0	0
08/10/2005	0.09970862	0	0	0
08/11/2005	0.09970767	0	0	0
08/12/2005	0.09970681	0	0	0
08/15/2005	0.09970337	0	0	0
08/16/2005	0.09970226	0	0	0
08/17/2005	0.09970112	0	0	0
08/18/2005	0.09969990	0	0	0
08/19/2005	0.09969881	0	0	0
08/22/2005	0.09969553	0	0	0
08/23/2005	0.09969442	0	0	0
08/24/2005	0.09969337	0	0	0
08/25/2005	0.09969220	0	0	0
08/26/2005	0.09969095	0	0	0
08/29/2005	0.09968768	0	0	0
08/30/2005	0.09968607	0	0	0
08/31/2005	0.09809533	0	0	0
09/01/2005	0.09968467	0.00003216	0.01413955	0.01414107

Schedule A		Schedule B		
Purchase/Sale Date	Gold Purchased per Share	Gold Ozs Sold Per Share	Proceeds Per Share	Expenses Per Share
09/02/2005	0.09968363	0	0	0
09/06/2005	0.09967927	0	0	0
09/07/2005	0.09967820	0	0	0
09/08/2005	0.09780534	0	0	0
09/09/2005	0.09814027	0	0	0
09/12/2005	0.09967284	0	0	0
09/13/2005	0.09967163	0	0	0
09/14/2005	0.09967070	0	0	0
09/15/2005	0.09966985	0	0	0
09/16/2005	0.09815644	0	0	0
09/19/2005	0.09966596	0	0	0
09/20/2005	0.09966488	0	0	0
09/21/2005	0.09966402	0	0	0
09/22/2005	0.09817304	0	0	0
09/23/2005	0.09966147	0	0	0
09/26/2005	0.09965813	0	0	0
09/27/2005	0.09965720	0	0	0
09/28/2005	0.09965610	0	0	0
09/29/2005	0.09965561	0	0	0
09/30/2005	0.09965458	0	0	0
10/03/2005	0.09965073	0.00003429	0.01598260	0.01598266
10/04/2005	0.09964965	0	0	0
10/05/2005	0.09964851	0	0	0
10/06/2005	0.09964754	0	0	0
10/07/2005	0.09964646	0	0	0
10/10/2005	0.09964320	0	0	0
10/11/2005	0.09964217	0	0	0
10/12/2005	0.09964106	0	0	0
10/13/2005	0.09963980	0	0	0
10/14/2005	0.09963859	0	0	0
10/17/2005	0.09963566	0	0	0
10/18/2005	0.09963446	0	0	0
10/19/2005	0.09963309	0	0	0
10/20/2005	0.09963192	0	0	0
10/21/2005	0.09963076	0	0	0
10/24/2005	0.09962767	0	0	0
10/25/2005	0.09962694	0	0	0
10/26/2005	0.09962591	0	0	0
10/27/2005	0.09962489	0	0	0
10/28/2005	0.09917881	0	0	0
10/31/2005	0.09962028	0	0	0
11/01/2005	0.09815765	0.00003503	0.01609833	0.01609852

Schedule A		Schedule B		
Purchase/Sale Date	Gold Purchased per Share	Gold Ozs Sold Per Share	Proceeds Per Share	Expenses Per Share
11/02/2005	0.09961725	0	0	0
11/03/2005	0.09961616	0	0	0
11/04/2005	0.09961506	0	0	0
11/07/2005	0.09961172	0	0	0
11/08/2005	0.09961072	0	0	0
11/09/2005	0.09960965	0	0	0
11/10/2005	0.09960865	0	0	0
11/11/2005	0.09960755	0	0	0
11/14/2005	0.09788204	0	0	0
11/15/2005	0.09960324	0	0	0
11/16/2005	0.09960240	0	0	0
11/17/2005	0.09818688	0	0	0
11/18/2005	0.09820561	0	0	0
11/21/2005	0.09959743	0	0	0
11/22/2005	0.09959650	0	0	0
11/23/2005	0.09741227	0	0	0
11/24/2005	0.09959436	0	0	0
11/25/2005	0.09959339	0	0	0
11/28/2005	0.09959012	0	0	0
11/29/2005	0.09824323	0	0	0
11/30/2005	0.09958792	0	0	0
12/01/2005	0.09958708	0.00002841	0.0141983	0.01419834
12/02/2005	0.09958600	0	0	0
12/05/2005	0.09958276	0	0	0
12/06/2005	0.09958165	0	0	0
12/07/2005	0.09958074	0	0	0
12/08/2005	0.09825192	0	0	0
12/09/2005	0.09957874	0	0	0
12/12/2005	0.09957574	0	0	0
12/13/2005	0.09957428	0	0	0
12/14/2005	0.09957279	0	0	0
12/15/2005	0.09957159	0	0	0
12/16/2005	0.09826039	0	0	0
12/19/2005	0.09827425	0	0	0
12/20/2005	0.09956597	0	0	0
12/21/2005	0.09828777	0	0	0
12/22/2005	0.09956369	0	0	0
12/23/2005	0.09956277	0	0	0
12/27/2005	0.09706945	0	0	0
12/28/2005	0.09712989	0	0	0
12/29/2005	0.09895339	0	0	0
12/30/2005	0.09662757	0	0	0
Totals		0.00037962	0.16702083	0.1670211

Schedule A: Gold ounces acquired per streetTRACKS Gold Trust (GLD) share purchased

Identify the date on which the Shareholder purchased its streetTRACKS Gold Trust (GLD) shares in the column labeled “Purchase/Sale Date”. The amount in the column labeled “Gold Purchased per Share”, represents the pro rata amount of gold, in ounces, that each GLD Share represents.

Schedule B: Gold sold (in ounces), proceeds, and expenses per streetTRACKS Gold Trust (GLD) Share

Example: Shareholder XYZ purchases 250 GLD shares on 1/31/2005 at a price of \$40 per share for a total purchase price of \$10,000. Shareholder XYZ had no other purchases or sales of GLD shares during 2005.

Step 1: Identify the shareholder’s pro rata ownership of gold (in ounces).

On Schedule A, identify Shareholder XYZ’s purchase date of 1/31/2005. In the column labeled “Gold per Share”, identify the pro rata amount of gold (i.e. 0.0999173 ounces per share) each GLD share represents on that date.

For Shareholder XYZ, total prorated amount of gold ounces owned for its 1/31/2005 purchase is 24.979325 ounces (0.0999173 ozs per share multiplied by 250 shares purchased on 1/31/2005.) Note: This step should be completed for each date on which GLD shares were purchased.

Step 2: Calculate the gold (in ounces) sold from Shareholder XYZ’s account during 2005

From Schedule B, the gold ounces sold per share during 2005 includes the cumulative amounts of all gold sales for the period which includes the day after the purchase date of 1/31/2005 through the day before sale date.

Per Schedule B, during 2005 the amount of gold sold after the 1/31/2005 purchase date is .00036077 oz per share for a total of .0901925 oz (based on the purchase of 250 shares).

Step 3: Calculate cost of gold sold from Shareholder’s account

Total Gold ozs sold (Step 2)	.0901925	
	-----	X \$10,000 =
Gold ozs acquired (Step1)	24.9793250	

Cost of Gold sold = \$ 36.11

Step 4: Calculate Shareholder's gain or loss on gold sales for each lot purchased

On Schedule B, identify all proceeds per share received by the Trust after Shareholder XYZ's 1/31/2005 purchase date. During 2005, monthly sales for the period of 2/1/2005 through 12/30/2005 generated proceeds per share of \$.15896. Therefore, Shareholder XYZ's gain or loss is determined as follows:

Total Proceeds: \$.15895869 per share X 250 shares = \$	39.74
Less: Total cost of gold sold (Step 3)	<u>36.11</u>
Total Reportable Gain	\$ 3.63 (1040 Sch D, Part I)

Step 5: Calculate Shareholder's investment expenses

On Schedule B, identify all expenses per share paid by the Trust after Shareholder XYZ's 1/31/2005 purchase date. During 2005, the expenses were paid monthly and for the period of 2/1/2005 through 12/30/2005 amounted to .15896 per share. Therefore, Shareholder XYZ's investment expenses:

Investment Expenses per Share	\$.15895869
Total Shares	<u>X 250</u>
Total Investment Expense	\$ 39.74 (1040 Sch A)

Step 6: Calculate Shareholder's Adjusted Gold held and Cost Basis

Gold ounces Purchased on 1/31/2005 (Step 1)	24.9793250 oz
Less Gold ounces sold during 2005 (Step 2)	<u>-.0901925 oz</u>
Adjusted Shareholder's Gold ounces at 12/30/2005	24.8891325 oz
Original Purchase Cost on 1/31/2005	\$10,000.00
Less Cost of Gold Sold during 2005 (Step 3)	<u>36.11</u>
Adjusted Shareholder's basis at 12/30/2005	\$ 9,963.89

Shareholder's adjusted cost and gold ounces calculated in Step 6 are his/her adjusted basis for the 1/31/2005 purchase at the end of 2005.

Shareholders with several purchases should calculate gain, loss and adjusted basis separately for each purchased lot and then sum up the results of each lot to arrive at the net reportable gain or loss and the total investment expenses.