

SPDR[®] GOLD TRUST

2018 Grantor Trust Tax Reporting Statement

EIN: 816124035

CUSIP: 78463V 10 7

Ticker: GLD

The following information is being provided to assist Shareholders of the SPDR[®] Gold Trust with reporting of their taxable income and expenses for the period January 1, 2018 through December 31, 2018, pursuant to Treasury Regulation Section 1.671-5. Under this regulation, the SPDR[®] Gold Trust is considered a "non-mortgage widely held fixed investment trust."

TAXATION OF THE TRUST

The SPDR[®] Gold Trust is a grantor trust for U.S. federal income tax purposes. As a result, the Trust itself is not subject to U.S. federal income tax. Instead, the Trust's income and expenses "flow through" to the Shareholders.

TAXATION OF US INDIVIDUAL SHAREHOLDERS

Shareholders generally will be treated, for U.S. federal income tax purposes, as if they directly owned a pro rata share of the underlying assets held in the Trust. Shareholders also will be treated as if they directly received their respective pro rata shares of the Trust's income and proceeds, and directly incurred their pro rata share of the Trust's expenses. Most state and local tax authorities follow U.S. Income tax rules in this regard. However, Shareholders should contact their own tax advisors as to the state and local tax consequences of ownership of GLD shares.

The Trust holds only gold bullion and, accordingly, received no income during the year. Under current law, gains recognized by individuals from the sale of "collectibles," including gold bullion, held for more than one year are taxed at a maximum federal income tax rate of 28%, rather than the 20% rate applicable to most other long-term capital gains. For these purposes, gains recognized by an individual upon the sale of GLD shares held for more than one year, or attributable to the Trust's sale of any gold bullion which the Shareholder is treated (through its ownership of shares) as having held for more than one year generally will be taxed at a maximum rate of 28%. The tax rates for capital gains recognized upon the sale of assets held by an individual US Shareholder for one year or less are generally the same as those at which ordinary income is taxed.

The Trust paid expenses monthly, as shown in the attached 2018 Expense File. An example illustrating the computation of a Shareholder's share of expenses is provided. The calculation period is monthly. Although Trust expenses are not deductible in 2018 Trust expenses are factors used to calculate each shareholders tax basis.

Because the Trust sold only a de minimis amount of gold for payment of Trust expenses during the year and made no distributions of sale proceeds to its Shareholders, under Treas. Reg. Sec. 1.671-5(c)(2)(iv)(B) neither the Trust nor brokers are required to report the gross proceeds of Trust sales to Shareholders on Form 1099B. Certain brokers may nevertheless elect to report these proceeds to their customers on a composite Form 1099B. For those Shareholders who have not received this information on Form 1099B, it is contained in the attached 2018 Gross Proceeds File together with an example illustrating how a Shareholder should calculate gain or loss.

PAST PERFROMANCE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS

SPDR[®] GOLD TRUST 2018 EXPENSE FILE

Date	Expenses Per Share
January	0.04102530
February	0.04337494
March	0.03852686
April	0.04207512
May	0.04148280
June	0.04305095
July	0.04141398
August	0.04058196
September	0.04033531
October	0.03728976
November	0.03816620
December	0.03795632
Total for year	0.48527950

How to Calculate the Shareholder's Investment Expenses

Identify in the table above the months (full and partial) in which the Shareholder held shares in the SPDR[®] Gold Trust (GLD). The amount in the column labeled "Expenses Per Share," represents the amount of investment expense paid per share for a full month. For any month in which the shares were not held on each day in such month, the expenses should be pro-rated based on the number of days held.

Please note that Trust Expenses are miscellaneous itemized deductions, which are not deductible by individuals in 2018.

Example illustrating calculation of a Shareholder's 2018 SPDR[®] Gold Trust Investment Expenses

Assume that a Shareholder purchased 200 shares on June 15, 2018 and sold them on November 15, 2018. For the month of June, Shareholder's expenses are $\$0.04305095 \times (15/30) = \0.02152548 per share. For the months of July through October, the expenses per share are as shown. For the month of November Shareholder's expenses are $\$0.01908310$ per share ($0.03816620 \times (15/30)$). The total expenses for Shareholder are therefore $\$0.20022959$ per share, or $\$40.05$.

Total Expenses per Share	\$ 0.20022959
Total Shares	200
Total Expense	<u>\$ 40.05</u>

SPDR[®] GOLD TRUST 2018 GROSS PROCEEDS FILE

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
1/1/2018	0.09494478		
1/2/2018	0.09494483		
1/3/2018	0.09494483		
1/4/2018	0.09491362	0.00003121	0.04102530
1/5/2018	0.09491363		
1/6/2018	0.09491363		
1/7/2018	0.09491363		
1/8/2018	0.09491363		
1/9/2018	0.09491366		
1/10/2018	0.09491370		
1/11/2018	0.09491370		
1/12/2018	0.09491370		
1/13/2018	0.09491370		
1/14/2018	0.09491370		
1/15/2018	0.09491370		
1/16/2018	0.09491370		
1/17/2018	0.09491370		
1/18/2018	0.09491344		
1/19/2018	0.09491330		
1/20/2018	0.09491330		
1/21/2018	0.09491330		
1/22/2018	0.09491330		
1/23/2018	0.09491323		
1/24/2018	0.09491323		
1/25/2018	0.09491323		
1/26/2018	0.09491326		
1/27/2018	0.09491326		
1/28/2018	0.09491326		
1/29/2018	0.09491331		
1/30/2018	0.09491336		
1/31/2018	0.09491351		
2/1/2018	0.09491351		
2/2/2018	0.09491351		
2/3/2018	0.09491351		
2/4/2018	0.09491351		
2/5/2018	0.09491351		
2/6/2018	0.09488148	0.00003258	0.04337494
2/7/2018	0.09488150		
2/8/2018	0.09488151		
2/9/2018	0.09488157		
2/10/2018	0.09488157		
2/11/2018	0.09488157		
2/12/2018	0.09488157		
2/13/2018	0.09488152		
2/14/2018	0.09488152		
2/15/2018	0.09488157		
2/16/2018	0.09488150		

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SPDR[®] GOLD TRUST 2018 GROSS PROCEEDS FILE

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
2/17/2018	0.09488150		
2/18/2018	0.09488150		
2/19/2018	0.09488150		
2/20/2018	0.09488142		
2/21/2018	0.09488142		
2/22/2018	0.09488142		
2/23/2018	0.09488138		
2/24/2018	0.09488138		
2/25/2018	0.09488138		
2/26/2018	0.09488132		
2/27/2018	0.09488132		
2/28/2018	0.09488132		
3/1/2018	0.09488121		
3/2/2018	0.09488121		
3/3/2018	0.09488121		
3/4/2018	0.09488121		
3/5/2018	0.09488121		
3/6/2018	0.09488121		
3/7/2018	0.09485223	0.00002898	0.03852686
3/8/2018	0.09485223		
3/9/2018	0.09485223		
3/10/2018	0.09485223		
3/11/2018	0.09485223		
3/12/2018	0.09485223		
3/13/2018	0.09485223		
3/14/2018	0.09485223		
3/15/2018	0.09485215		
3/16/2018	0.09485211		
3/17/2018	0.09485211		
3/18/2018	0.09485211		
3/19/2018	0.09485186		
3/20/2018	0.09485187		
3/21/2018	0.09485187		
3/22/2018	0.09485187		
3/23/2018	0.09485187		
3/24/2018	0.09485187		
3/25/2018	0.09485187		
3/26/2018	0.09485197		
3/27/2018	0.09485201		
3/28/2018	0.09485201		
3/29/2018	0.09485201		
3/30/2018	0.09485201		
3/31/2018	0.09485201		
4/1/2018	0.09485201		
4/2/2018	0.09485176		
4/3/2018	0.09485176		
4/4/2018	0.09482030	0.00003146	0.04207512

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SPDR[®] GOLD TRUST 2018 GROSS PROCEEDS FILE

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
4/5/2018	0.09482029		
4/6/2018	0.09482024		
4/7/2018	0.09482024		
4/8/2018	0.09482024		
4/9/2018	0.09482024		
4/10/2018	0.09482024		
4/11/2018	0.09482024		
4/12/2018	0.09482016		
4/13/2018	0.09482016		
4/14/2018	0.09482016		
4/15/2018	0.09482016		
4/16/2018	0.09482016		
4/17/2018	0.09482016		
4/18/2018	0.09482016		
4/19/2018	0.09482016		
4/20/2018	0.09482016		
4/21/2018	0.09482016		
4/22/2018	0.09482016		
4/23/2018	0.09482016		
4/24/2018	0.09482001		
4/25/2018	0.09482001		
4/26/2018	0.09482001		
4/27/2018	0.09482001		
4/28/2018	0.09482001		
4/29/2018	0.09482001		
4/30/2018	0.09482001		
5/1/2018	0.09482017		
5/2/2018	0.09482017		
5/3/2018	0.09482022		
5/4/2018	0.09478859	0.00003168	0.04148280
5/5/2018	0.09478859		
5/6/2018	0.09478859		
5/7/2018	0.09478859		
5/8/2018	0.09478859		
5/9/2018	0.09478860		
5/10/2018	0.09478860		
5/11/2018	0.09478867		
5/12/2018	0.09478867		
5/13/2018	0.09478867		
5/14/2018	0.09478870		
5/15/2018	0.09478870		
5/16/2018	0.09478870		
5/17/2018	0.09478870		
5/18/2018	0.09478872		
5/19/2018	0.09478872		
5/20/2018	0.09478872		
5/21/2018	0.09478880		

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SPDR[®] GOLD TRUST 2018 GROSS PROCEEDS FILE

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
5/22/2018	0.09478880		
5/23/2018	0.09478880		
5/24/2018	0.09478880		
5/25/2018	0.09478891		
5/26/2018	0.09478891		
5/27/2018	0.09478891		
5/28/2018	0.09478891		
5/29/2018	0.09478880		
5/30/2018	0.09478880		
5/31/2018	0.09478897		
6/1/2018	0.09478940		
6/2/2018	0.09478940		
6/3/2018	0.09478940		
6/4/2018	0.09478940		
6/5/2018	0.09475608	0.00003332	0.04305095
6/6/2018	0.09475611		
6/7/2018	0.09475611		
6/8/2018	0.09475615		
6/9/2018	0.09475615		
6/10/2018	0.09475615		
6/11/2018	0.09475615		
6/12/2018	0.09475615		
6/13/2018	0.09475615		
6/14/2018	0.09475615		
6/15/2018	0.09475615		
6/16/2018	0.09475615		
6/17/2018	0.09475615		
6/18/2018	0.09475615		
6/19/2018	0.09475615		
6/20/2018	0.09475615		
6/21/2018	0.09475626		
6/22/2018	0.09475626		
6/23/2018	0.09475626		
6/24/2018	0.09475626		
6/25/2018	0.09475640		
6/26/2018	0.09475625		
6/27/2018	0.09475636		
6/28/2018	0.09475640		
6/29/2018	0.09475646		
6/30/2018	0.09475646		
7/1/2018	0.09475646		
7/2/2018	0.09475687		
7/3/2018	0.09475713		
7/4/2018	0.09475713		
7/5/2018	0.09475713		
7/6/2018	0.09475719		
7/7/2018	0.09475719		

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SPDR[®] GOLD TRUST 2018 GROSS PROCEEDS FILE

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
7/8/2018	0.09475719		
7/9/2018	0.09475727		
7/10/2018	0.09472432	0.00003303	0.04141398
7/11/2018	0.09472432		
7/12/2018	0.09472438		
7/13/2018	0.09472438		
7/14/2018	0.09472438		
7/15/2018	0.09472438		
7/16/2018	0.09472441		
7/17/2018	0.09472441		
7/18/2018	0.09472441		
7/19/2018	0.09472430		
7/20/2018	0.09472430		
7/21/2018	0.09472430		
7/22/2018	0.09472430		
7/23/2018	0.09472417		
7/24/2018	0.09472417		
7/25/2018	0.09472425		
7/26/2018	0.09472425		
7/27/2018	0.09472425		
7/28/2018	0.09472425		
7/29/2018	0.09472425		
7/30/2018	0.09472425		
7/31/2018	0.09472425		
8/1/2018	0.09472438		
8/2/2018	0.09472438		
8/3/2018	0.09472448		
8/4/2018	0.09472448		
8/5/2018	0.09472448		
8/6/2018	0.09472479		
8/7/2018	0.09472485		
8/8/2018	0.09469136	0.00003355	0.04058196
8/9/2018	0.09469136		
8/10/2018	0.09469136		
8/11/2018	0.09469136		
8/12/2018	0.09469136		
8/13/2018	0.09469138		
8/14/2018	0.09469154		
8/15/2018	0.09469158		
8/16/2018	0.09469161		
8/17/2018	0.09469163		
8/18/2018	0.09469163		
8/19/2018	0.09469163		
8/20/2018	0.09469163		
8/21/2018	0.09469174		
8/22/2018	0.09469174		
8/23/2018	0.09469178		

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SPDR[®] GOLD TRUST 2018 GROSS PROCEEDS FILE

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
8/24/2018	0.09469187		
8/25/2018	0.09469187		
8/26/2018	0.09469187		
8/27/2018	0.09469187		
8/28/2018	0.09469205		
8/29/2018	0.09469205		
8/30/2018	0.09469214		
8/31/2018	0.09469226		
9/1/2018	0.09469226		
9/2/2018	0.09469226		
9/3/2018	0.09469226		
9/4/2018	0.09469267		
9/5/2018	0.09469267		
9/6/2018	0.09469267		
9/7/2018	0.09469275		
9/8/2018	0.09469275		
9/9/2018	0.09469275		
9/10/2018	0.09469275		
9/11/2018	0.09465885	0.00003390	0.04033531
9/12/2018	0.09465885		
9/13/2018	0.09465890		
9/14/2018	0.09465890		
9/15/2018	0.09465890		
9/16/2018	0.09465890		
9/17/2018	0.09465890		
9/18/2018	0.09465891		
9/19/2018	0.09465891		
9/20/2018	0.09465891		
9/21/2018	0.09465891		
9/22/2018	0.09465891		
9/23/2018	0.09465891		
9/24/2018	0.09465891		
9/25/2018	0.09465891		
9/26/2018	0.09465891		
9/27/2018	0.09465891		
9/28/2018	0.09465891		
9/29/2018	0.09465891		
9/30/2018	0.09465891		
10/1/2018	0.09465900		
10/2/2018	0.09465911		
10/3/2018	0.09465940		
10/4/2018	0.09465940		
10/5/2018	0.09465947		
10/6/2018	0.09465947		
10/7/2018	0.09465947		
10/8/2018	0.09465947		
10/9/2018	0.09465947		

PAST PERFORMANCE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS

SPDR[®] GOLD TRUST 2018 GROSS PROCEEDS FILE

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
10/10/2018	0.09465896		
10/11/2018	0.09465896		
10/12/2018	0.09462805	0.00003057	0.03728976
10/13/2018	0.09462805		
10/14/2018	0.09462805		
10/15/2018	0.09462797		
10/16/2018	0.09462797		
10/17/2018	0.09462797		
10/18/2018	0.09462797		
10/19/2018	0.09462804		
10/20/2018	0.09462804		
10/21/2018	0.09462804		
10/22/2018	0.09462798		
10/23/2018	0.09462798		
10/24/2018	0.09462793		
10/25/2018	0.09462793		
10/26/2018	0.09462793		
10/27/2018	0.09462793		
10/28/2018	0.09462793		
10/29/2018	0.09462772		
10/30/2018	0.09462772		
10/31/2018	0.09462776		
11/1/2018	0.09462747		
11/2/2018	0.09462754		
11/3/2018	0.09462754		
11/4/2018	0.09462754		
11/5/2018	0.09462763		
11/6/2018	0.09462766		
11/7/2018	0.09462773		
11/8/2018	0.09462773		
11/9/2018	0.09462773		
11/10/2018	0.09462773		
11/11/2018	0.09462773		
11/12/2018	0.09462734		
11/13/2018	0.09459562	0.00003175	0.03816620
11/14/2018	0.09459562		
11/15/2018	0.09459562		
11/16/2018	0.09459565		
11/17/2018	0.09459565		
11/18/2018	0.09459565		
11/19/2018	0.09459562		
11/20/2018	0.09459562		
11/21/2018	0.09459557		
11/22/2018	0.09459557		
11/23/2018	0.09459557		
11/24/2018	0.09459557		
11/25/2018	0.09459557		

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SPDR[®] GOLD TRUST 2018 GROSS PROCEEDS FILE

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
11/26/2018	0.09459561		
11/27/2018	0.09459561		
11/28/2018	0.09459561		
11/29/2018	0.09459561		
11/30/2018	0.09459561		
12/1/2018	0.09459561		
12/2/2018	0.09459561		
12/3/2018	0.09459577		
12/4/2018	0.09459577		
12/5/2018	0.09459577		
12/6/2018	0.09459577		
12/7/2018	0.09456515	0.00003053	0.03795632
12/8/2018	0.09456515		
12/9/2018	0.09456515		
12/10/2018	0.09456514		
12/11/2018	0.09456509		
12/12/2018	0.09456509		
12/13/2018	0.09456509		
12/14/2018	0.09456509		
12/15/2018	0.09456509		
12/16/2018	0.09456509		
12/17/2018	0.09456509		
12/18/2018	0.09456490		
12/19/2018	0.09456490		
12/20/2018	0.09456497		
12/21/2018	0.09456487		
12/22/2018	0.09456487		
12/23/2018	0.09456487		
12/24/2018	0.09456482		
12/25/2018	0.09456482		
12/26/2018	0.09456429		
12/27/2018	0.09456437		
12/28/2018	0.09456437		
12/29/2018	0.09456437		
12/30/2018	0.09456437		
12/31/2018	0.09456437		
Totals		0.00038256	0.48527950

PAST PERFORMANCE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS

SPDR® Gold Trust Gross Proceeds file shows gold ounces acquired per SPDR® Gold Trust (GLD) share purchased, gold sold (in ounces), and proceeds per SPDR® Gold Trust (GLD) Share. You can use this information to calculate your gain or loss on sale of gold to pay trust expenses.

Example: Shareholder XYZ purchases 200 GLD shares on 1/23/2018 at a price of \$126.53 per share for a total purchase price of \$25,306. Shareholder XYZ had no other purchases or sales of GLD shares during 2018 and held the shares for the remainder of 2018.

Step 1: Identify the shareholder’s pro rata ownership of gold (in ounces).

Identify Shareholder XYZ’s purchase date of 1/23/2018. In the column labeled “Gold Ounces per Share” in the Gross Proceeds File, identify the pro rata amount of gold (i.e. 0.09491323 ounces per share) each GLD share represents on that date.

For Shareholder XYZ, total prorated amount of gold ounces owned for its 1/23/2018 purchase is 18.98265 ounces (0.09491323 ozs per share multiplied by 200 shares purchased on 1/23/2018.) Note: This step should be completed for each date on which GLD shares were purchased.

Step 2: Calculate the gold (in ounces) sold from Shareholder XYZ’s account during 2018 to pay expenses

The gold ounces sold per share during 2018 includes the cumulative amounts of all gold sales for the period which includes the day after the purchase date of 1/23/2018 through the day before sale date.

During 2018 the amount of gold sold after the 1/23/2018 purchase date is .00035135 oz per share (total ounces sold during the year, 0.00038256, less ounces sold prior to purchase, 0.00003121) for a total of 0.07027 oz (based on the purchase of 200 shares).

Step 3: Calculate cost of gold sold from Shareholder’s account

Total Gold ozs sold (Step 2)	0.07027 oz		
	-----	X	\$ 25,306
Gold ozs acquired (Step1)	18.98265 oz		
Cost of Gold sold			\$ 93.68

Step 4: Calculate Shareholder's gain or loss on gold sales for each lot purchased

Identify all proceeds per share received by the Trust after Shareholder XYZ's 1/23/2018 purchase date. During 2018, monthly sales for the period 1/24/2018 through 12/31/2018 generated proceeds per share of \$0.44425420 (total proceeds of sales of gold for the year, 0.48527950, less proceeds of sale made prior to purchase, 0.04102530). Therefore, Shareholder XYZ's gain or loss is determined as follows:

Total Proceeds: \$0.44425420 per share X 200 shares	\$ 88.85
Less: Total cost of gold sold (Step 3)	<u>93.68</u>
Total Reportable Loss	<u>\$4.83</u>

Step 5: Calculate Shareholder's investment expenses

Identify all expenses per share paid by the Trust after Shareholder XYZ's 1/23/2018 purchase date. During 2018, the expenses were paid monthly and for the period of 1/24/2018 through 12/31/2018 amounted to \$0.44425420 per share. Therefore, Shareholder XYZ's investment expenses:

Total Expenses per Share	\$ 0.44425420
Total Shares	200
Total Expense	\$ 88.85

See also the example included in the 2018 Expense File.

Step 5: Calculate Shareholder's Adjusted Gold held and Cost Basis

Gold ounces Purchased on 1/23/2018 (Step 1)	18.98265 oz
Less: Gold ounces sold during 2018 (Step 2)	<u>0.07027 oz</u>
Adjusted Shareholder's Gold ounces at 12/31/2018	<u>18.91238 oz</u>
Original Purchase Cost on 1/23/2018	\$ 25,306.00
Less: Cost of Gold Sold during 2018 (Step 3)	<u>93.68</u>
Adjusted Shareholder's basis at 12/31/2018	<u>\$ 25,212.32</u>

Shareholder's adjusted gold ounces and adjusted cost calculated in Step 5 are his/her adjusted ounces of gold and adjusted basis for the 1/23/2018 purchase at the end of 12/31/2018.

Shareholders with several purchases should calculate gain, loss and adjusted basis separately for each purchased lot and then sum up the results of each lot to arrive at the net reportable gain or loss and the total investment expenses. Shareholders who purchased their shares prior to 2018, and made no other purchases, should calculate their adjusted cost basis, using the gross proceeds information for the relevant years, by following the same steps as in the example above. The adjusted cost basis at 12/31/2017 should be used as the beginning cost for 2018 instead of the original purchase cost. Shareholders with an additional purchase in 2018 will have two cost lots to account for in 2018. The calculation of gains and losses will be affected by the cost basis method used to account for the sales.