

***IMPORTANT: This document is important and requires your immediate attention. If you are in doubt or have questions about the contents of this document, you should seek independent professional advice.***

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## **SPDR<sup>®</sup> GOLD TRUST**

**(the "Trust")**

*(A collective investment scheme authorised under  
Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong<sup>1</sup>)*

**(Stock Code: 2840)**

### **NOTICE OF IMPLEMENTATION OF THE AMENDMENTS TO THE TRUST INDENTURE OF THE TRUST**

Terms not otherwise defined in this notice shall have the meanings defined in the trust indenture, as amended, of the Trust.

Dear Shareholder:

On June 19, 2014, the sponsor of the SPDR<sup>®</sup> Gold Trust (the "**Trust**") solicited the consent of the shareholders of the Trust to approve two proposals (the "**Proposals**"), both of which were approved by the requisite 51% majority of the Trust's shareholders. The proposals are described in more detail in the Trust's Notice of Consent Solicitation (the "**Consent Solicitation**") filed with the United States Securities and Exchange Commission and the Hong Kong Securities and Futures Commission and posted on the Hong Kong Stock Exchange on June 19, 2014.

A sufficient number of consents to approve both Proposals described in the Consent Solicitation to approve the amendments to the Trust Indenture were received on February 25, 2015. The voting results with respect to the Proposals are described in more detail in the Trust's notice filed with the United States Securities and Exchange Commission and the Hong Kong Securities and Futures Commission and posted on the Hong Kong Stock Exchange on February 26, 2015 (the "**February Notice**").

Further to the February Notice, notice is hereby given to you that both Proposal 1 and Proposal 2 (as described in the February Notice) will be implemented effective as of July 17, 2015 (the "**Effective Date**").

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<sup>1</sup> Securities and Futures Commission's authorization is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

Proposal 1 and Proposal 2 will be implemented through the execution of an Amendment No. 6 to the trust indenture of the Trust, dated as of November 12, 2004, and as amended from time to time (the "**Trust Indenture**") and certain other agreements as described below.

### **Trust Indenture**

The Sponsor and The Bank of New York Mellon, the trustee of the Trust (the "**Trustee**"), have executed Amendment No. 6 to the Trust Indenture. Amendment No. 6 to the Trust Indenture will be effective as of the Effective Date.

The amendments incorporated into Amendment No. 6 to the Trust Indenture reflect the same changes as set out in Appendix A to the Consent Solicitation Statement appended to the Consent Solicitation posted on June 19, 2014, which have been approved by the shareholders of the Trust. Amendment No. 6 to the Trust Indenture relates to the change in the manner in which the ordinary fees and expenses of the Trust are paid. The amendments provide that, in return for the Trust's payment to the Sponsor of a fee of 0.40% per year of the daily net asset value, or daily NAV, of the Trust, as calculated for compensation purposes, the Sponsor will be responsible for all ordinary fees and expenses of the Trust.

A hard copy of Amendment No. 6 to the Trust Indenture will be available for inspection free of charge at any time during normal business hours on any day (excluding Saturdays, Sundays and public holidays) after the Effective Date at the offices of State Street Global Advisors Asia Limited (as the Hong Kong Representative of the Trust (the "**Hong Kong Representative**")) at 68/F Two International Finance Centre, 8 Finance Street, Central, Hong Kong. A hard copy of the revised Trust Indenture can be purchased from the Trust's Hong Kong Representative on payment of a reasonable fee.

### **Other Agreements**

To reflect the adoption of Amendment No. 6 to the Trust Indenture and for certain other purposes which do not materially prejudice the rights or interests of the Trust's shareholders, the following agreements have been entered into:

- (a) HSBC Bank plc, the custodian of the Trust (the "**Custodian**"), and the Trustee entered into the Trust's Second Amended and Restated Allocated Bullion Account Agreement and Second Amended and Restated Unallocated Bullion Account Agreement, effective as of the Effective Date; and
- (b) the Sponsor and State Street Global Markets, LLC, the marketing agent of the Trust, entered into the Trust's Amended and Restated Marketing Agent Agreement, effective as of the Effective Date.

### **Additional Information**

If you are in doubt or have questions about the contents of this notice, or if you would like additional information, please contact the Hong Kong Representative at 68/F Two International Finance Centre, 8 Finance Street, Central, Hong Kong or by calling +852 2103 0100.

The Sponsor accepts full responsibility for the accuracy of the information contained in this notice and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts the omission of which would make any statement misleading.

**World Gold Trust Services, LLC**  
as Sponsor of the Trust  
16 July 2015